



FUND FACTS

February 2017



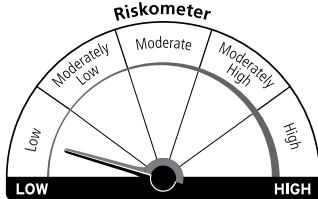
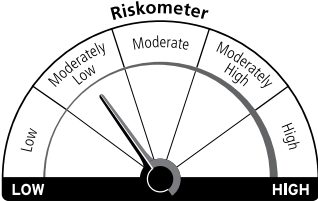
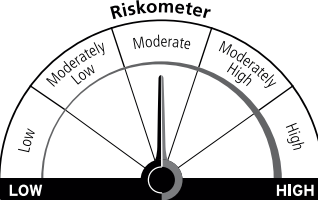
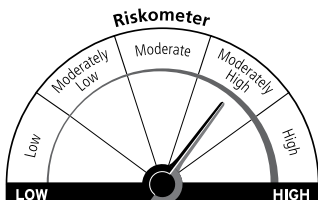
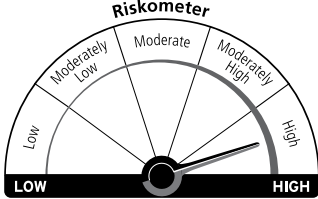
L&T Mutual Fund

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** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

[€]There will be a change in the Benchmark Indices of L&T Arbitrage Opportunities Fund, L&T Infrastructure Fund and L&T Equity Savings Fund w.e.f March 1, 2017.

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Banking and PSU Debt Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns over medium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund*** - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T Dynamic Equity Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Emerging Businesses Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

In the month of February, Indian equities continued the positive momentum of last month and led by strong inflows and better than expected Q3 earnings season in the backdrop of demonetization. The Union Budget stressed on rural & social sector spending apart from adhering to the fiscal consolidation path supported market performance. Nifty and Sensex closed with (+3.7%) and (+3.9%) gains.

Global markets were flush with liquidity which flowed into equities and made it one of the best assets class. Worldwide Dow Jones was top performer with (+4.8%) gains, followed by Euro Stoxx which was up (+2.8%), FTSE 100 was up (+2.3%) and Hang Seng which was up (+1.6%). Nikkei was worst performer but with 0.4% gains.

MSCI Emerging markets underperformed, Indian domestic markets ended with 3% gains. MSCI ACWI Index ended with 2.8% gains. BSE mid cap and BSE small cap index both outperformed its larger peers. BSE Mid cap ended with +5.4% and BSE small closed with +5.8% gains.

Sector Performance

Sectoral performance was a mixed bag with most sectors ending in positive. Real Estate was top outperformer in month of February with (+9%) gains. Information Technology (+8.2%), Oil & Gas (+5.4%), Bank (+5.2%) and Healthcare (+4%) outperformed the broader indices. Capital Goods (+3.7%) performance was in line with Nifty. Consumer staples (+2.7%), Metal (+1.9%), Power (+1.3%) and Auto (-1.5%) underperformed Nifty.

Institutional Activity

FII turned net buyers in February with \$1.5bn of net inflows. Domestic investors reduced their intensity and were marginal buyers with net inflow of \$98Mn. Among DIs, Mutual funds were net sellers with \$8Mn of outflow where as Insurance companies accounted for \$105Mn of inflows.

Macro Economic Developments

IIP declined 0.4% in Dec vs 5.7% growth in Nov, partly led by contraction in manufacturing and demonetisation hitting consumption demand. Manufacturing contracted by 2%. In addition, consumer durables also posted a decline of 10.3%. Two sectors which showed pickup were, mining which was up by 5.2% and electricity was up by 6.3%. In the month of January Retail inflation fell to a 5 year low of 3.2% vs 3.4% in December while the divergence in headline & core CPI continued. The drop in vegetable prices was seasonal while pulses were down due to anticipation of strong Rabi output. The core inflation was flattish at 5.1%. In contrast, WPI moved up to 5.25% vs 3.39% in Dec led by spike in fuel & power inflation (+18.14%). Positive exports growth of (+4.3% YoY) helped January trade deficit came in at a 4 month low of \$9.8Bn vs \$10.4Bn in December. Engineering goods continued its strong show (+12%) but pharma, gems & jewellery dragged down the overall export growth. Import growth remained elevated at 10.7% led by higher oil prices but the 7% growth in cap goods imports is encouraging. RBI left the policy rates unchanged in the Feb policy meet. The surprise however was the shift in policy stance from "accommodative" to "neutral" post 2 years of easing cycle dampening hopes of near term reduction.

Outlook

Indian equity markets are near their all time highs buoyed up by strong domestic flows and reduced uncertainty. Markets have shrugged off concerns from demonetization with 3QFY17 results pointing to a muted impact from the event. Core earnings growth remains tepid, however base effect could mean that optically FY18 earnings would show decent growth. As we have observed in the past, domestic funds are finding their way into financial assets due to government's efforts to curb flows into real assets like real estate and gold. We believe this will reduce cost of equity for India Inc and support creation of capital assets like infrastructure and manufacturing capacity. With reduced cost of equity, CY17 is expected to see a slew of primary offerings from Indian corporates. Despite pockets of exuberance, we do not find broader markets in bubble category. However, decisive moves hereon would require earnings support. We remain positive on companies which have created robust franchises that can sustain macro shocks and take advantage of events like demonetization.

Debt Market Review

Indian government bonds ended lower over the month. In its sixth bi-monthly monetary policy for the fiscal year 2016-17, the Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) kept the repo rate unchanged at 6.25% and also shifted its policy stance from accommodative to neutral.

The results of the elections in five states (Uttar Pradesh, Punjab, Uttarakhand, Goa and Manipur) will be announced on March 11. The second half of the budget session of parliament would commence from March 9. GDP growth data belied fears of a slowdown in the economy following demonetization growing by a 7% in the third quarter

The month saw risk on with equities surging ahead and most indices globally at record highs. As a result, government bonds across regions saw flatter yield curves.

Outlook

The month of February was dominated by RBI's MPC surprise. With markets mostly expecting a 25bps rate cut, or at least dovish tone accompanying an unchanged stance – RBI managed to stun the markets yet again. The MPC announced unchanged policy rates, but importantly also signaled a change in monetary policy stance from accommodative to neutral, along with a fairly hawkish commentary with regard to inflation. The MPC has cited upside risks towards attaining the 4% FY18 target, due to rising crude oil prices, exchange rate volatility and impact of HRA under the Pay Commission award.

The markets will now have to settle down to an unfamiliar reality – that of stable policy rates with possibly no rate cuts in the near horizon. Yield curve shape and spreads have to accordingly reprice, and carry becomes the main game in town, and not capital gains - which has driven fixed income returns across fund categories over the past three years.

We expect the 10 year gsec to now hover in a range of 6.75-7% range, back to spreads of 50-75bps versus the RBI repo rate. Abundant liquidity and deposits with the banking system should still provide a supportive bid for short to medium tenor bonds, if yields retrace high enough to make the carry attractive.

All this makes a strong case for investors to pursue a carry / accrual strategy, with less reliance on duration based capital gains. With banks having cut MCLR significantly, we expect credit spreads of medium tenor AAA/AA- rated bonds to compress as banks compete with mutual funds for corporate bonds issued by good AA rated issuers. Also, with yields at the short end also repricing higher post the policy, ultrashort and short term funds, which invest in this segment, can provide good carry over liquid funds, although unlike in the past – capital gains may not be a significant contributor to returns from these categories.

Market performance

The 10-year benchmark G-sec yield closed at 6.87%, up by 46 bps from its previous close of 6.40% while that on the short-term 1-year bond ended at 6.34%, up by 7 bps.

In the corporate bond segment, yields across the yield curve were higher over the month. The 10-year AAA bond yield ended 26 bps higher at 7.83%, while the short-term 1-year AAA bond yield ended 10 bps higher at 6.98%. The spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was little changed at 6.32%, while that on the 1-year CD too was flat at 6.55%. Meanwhile, yield on 3-month commercial paper (CP) fell 24 bps to 6.84% while 1-year CP yield fell by 16 bps to 7.34%.

Macroeconomic developments

Inflation: Annual WPI inflation rose to a 30-month high of 5.25% in January from 3.39% in December, due to a gain in fuel prices. Food inflation stood at -0.56% vs -0.70% over the previous month. Meanwhile, CPI inflation fell to 3.17% in January from 3.41% in December.

Industrial production: Industrial production fell 0.4% in December from a 5.7% gain in November. The decline was partly led by a contraction in manufacturing and demonetization impacting consumption demand. Manufacturing fell by 2% vs last month's 5.5% gain. Mining grew by 5.2% vs 3.7% and electricity by 6.3% vs 8.9%. Capital goods declined by 3% as against the 15% gain in November while consumer durables fell 10.3% against 9.45 gains in the previous month.

Rupee: The Indian currency appreciated 1.59% over the month, and closed at Rs 66.7375 per US Dollar on account of significant portfolio inflows.

Source: Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	29.526
Growth Option - Regular Plan	69.039
Dividend Option - Direct Plan	32.511
Growth Option - Direct Plan	70.970

Volatility Measures*:

Standard Deviation	15.76%
R-Squared	0.96
Beta	1.06
Sharpe Ratio#	0.92

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	May 16, 2005
Direct Plan	January 01, 2013

Expense Ratio+ :

2.05% (Regular)
1.45% (Direct)

Portfolio Turnover :

0.4629

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri and
Mr. Karan Desai
(w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark

S&P BSE 200 Index

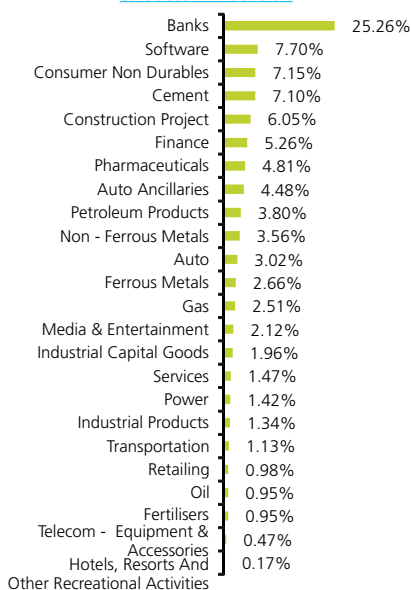
Monthly Average AUM (₹ In Crs)

2,870.41

Month end AUM (₹ In Crs)

2,809.82

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		5.25%	Non - Ferrous Metals		
HDFC Bank Limited		5.15%	Vedanta Limited		2.28%
IndusInd Bank Limited		3.84%	Hindalco Industries Limited		1.28%
State Bank of India		3.10%	Auto		
Kotak Mahindra Bank Limited		3.06%	Maruti Suzuki India Limited		1.97%
Indian Bank		2.15%	Mahindra & Mahindra Limited		1.05%
Union Bank of India		1.07%	Ferrous Metals		
Axis Bank Limited		0.93%	Tata Steel Limited		1.87%
Punjab National Bank		0.71%	Jindal Steel & Power Limited		0.79%
Software					
Infosys Limited		3.53%	Gas		
Tata Consultancy Services Limited		3.18%	GAIL India Limited		1.33%
HCL Technologies Limited		0.99%	Aegis Logistics Limited		1.18%
Consumer Non Durables					
ITC Limited		5.24%	Media & Entertainment		
United Spirits Limited		1.03%	Zee Entertainment Enterprises Limited		2.05%
Balrampur Chini Mills Limited		0.83%	Industrial Capital Goods		
Procter & Gamble Hygiene and Health Care Limited		0.05%	Texmaco Rail & Engineering Limited		0.67%
Cement					
The Ramco Cements Limited		2.38%	Skipper Limited		0.65%
The India Cements Limited		1.52%	Bharat Electronics Limited		0.64%
UltraTech Cement Limited		1.41%	Services		
Ambuja Cements Limited		0.99%	Aditya Birla Nuvo Limited		1.47%
Shree Cements Limited		0.80%	Power		
Construction Project					
Larsen & Toubro Limited		3.47%	NTPC Limited		1.42%
Techno Electric & Engineering Company Limited		1.45%	Industrial Products		
Ashoka Buildcon Limited		1.13%	Finolex Cables Limited		0.69%
Finance					
ICICI Prudential Life Insurance Company Limited		2.20%	AIA Engineering Limited		0.65%
Max Financial Services Limited		2.12%	Transportation		
Mahindra & Mahindra Financial Services Limited		0.94%	Container Corporation of India Limited		1.13%
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		1.91%	Retailing		
Lupin Limited		1.11%	Future Lifestyle Fashions Limited		0.98%
IPCA Laboratories Limited		1.02%	Fertilisers		
Cipla Limited		0.77%	Coromandel International Limited		0.95%
Auto Ancillaries					
WABCO India Limited		1.32%	Oil		
Sundram Fasteners Limited		1.21%	Oil & Natural Gas Corporation Limited		0.95%
Tube Investments of India Limited		1.15%	Telecom - Equipment & Accessories		
Endurance Technologies Limited		0.80%	Astra Microwave Products Limited		0.47%
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.51%	Hotels, Resorts And Other Recreational Activities		
Indian Oil Corporation Limited		1.24%	Speciality Restaurants Limited		0.17%
Reliance Industries Limited		1.05%	Total		
					96.25%
PREFERENCE SHARES					
Media & Entertainment					
			Zee Entertainment Enterprises Limited		0.07%
Total					
					0.07%
Cash & Cash Equivalents					
			Net Receivable/Payable		3.68%
Total					
					3.68%
Grand Total					
					100.00%
Total number of holdings					
					61

SIP Performance of Growth Option as on February 28, 2017

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1420000
Market value of the invested amount (₹)	132505	428843	890296	1377816	2481374	3503793
Scheme Returns (%)	20.04	11.73	15.81	13.90	13.92	14.38
Total Value of S&P BSE 200 (B*) (₹)	131587	415663	820080	1234403	2053247	2749544
S&P BSE 200 Returns (B*) (%)	18.53	9.58	12.47	10.82	10.36	10.63
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1882883	2532965
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.72	9.35

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	22.265
Growth Option - Regular Plan	44.647
Dividend Option - Direct Plan	25.952
Growth Option - Direct Plan	45.804

Volatility Measures*:

Standard Deviation	15.06%
R-Squared	0.93
Beta	1.00
Sharpe Ratio#	1.06

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	February 27, 2006
Direct Plan	January 01, 2013

Expense Ratio+ :

2.12% (Regular)
1.62% (Direct)

Portfolio Turnover :

0.3448
Growth and Dividend. The Dividend Option offers Payout.

Options

Minimum Application size (Initial)

Additional Investment

Minimum Redemption Size

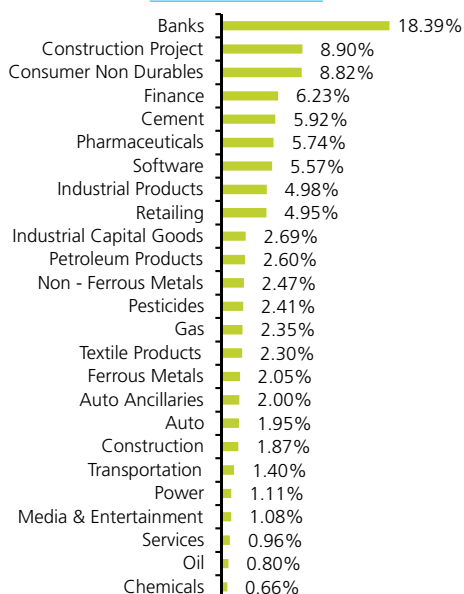
Fund Manager

Benchmark

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs)

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			Industrial Capital Goods		
Listed/Awaiting Listing on the Stock Exchanges			Bharat Electronics Limited		1.02%
Banks			Skipper Limited		0.71%
HDFC Bank Limited		4.78%	Titagarh Wagons Limited		0.49%
ICICI Bank Limited		3.76%	Centum Electronics Limited		0.47%
The Federal Bank Limited		2.76%	Petroleum Products		
Kotak Mahindra Bank Limited		2.62%	Hindustan Petroleum Corporation Limited		1.45%
State Bank of India		2.24%	Reliance Industries Limited		1.15%
Union Bank of India		1.29%	Non - Ferrous Metals		
City Union Bank Limited		0.94%	Vedanta Limited		2.47%
Construction Project			Pesticides		
Larsen & Toubro Limited		3.16%	Bayer Cropscience Limited		2.41%
Engineers India Limited		2.22%	Gas		
Ashoka Buildcon Limited		1.48%	GAIL India Limited		1.23%
Techco Electric & Engineering Company Limited		1.17%	Aegis Logistics Limited		1.12%
NCC Limited		0.87%	Textile Products		
Consumer Non Durables			K.P.R. Mill Limited		2.30%
ITC Limited		3.33%	Ferrous Metals		
Jyothy Laboratories Limited		2.31%	Tata Steel Limited		1.59%
United Spirits Limited		1.17%	Ratnamani Metals & Tubes Limited		0.46%
Balrampur Chini Mills Limited		1.01%	Auto Ancillaries		
Berger Paints India Limited		1.00%	Tube Investments of India Limited		2.00%
Finance			Auto		
Max Financial Services Limited		2.13%	Maruti Suzuki India Limited		1.95%
ICICI Prudential Life Insurance Company Limited		2.07%	Construction		
Mahindra & Mahindra Financial Services Limited		1.10%	PNC Infratech Limited		1.01%
Max India Limited		0.93%	Somany Ceramics Limited		0.86%
Cement			Transportation		
The Ramco Cements Limited		2.56%	Container Corporation of India Limited		0.90%
UltraTech Cement Limited		1.42%	Gujarat Pipavav Port Limited		0.50%
Shree Cements Limited		1.01%	Power		
ACC Limited		0.93%	NTPC Limited		1.11%
Pharmaceuticals			Media & Entertainment		
Sun Pharmaceuticals Industries Limited		1.80%	Zee Entertainment Enterprises Limited		1.01%
Lupin Limited		1.59%	Services		
Dishman Pharmaceuticals and Chemicals Limited		1.53%	Aditya Birla Nuvo Limited		0.96%
Natco Pharma Limited		0.82%	Oil		
Software			Oil & Natural Gas Corporation Limited		0.80%
Infosys Limited		3.44%	Chemicals		
Tata Consultancy Services Limited		2.05%	Aarti Industries Limited		0.66%
SQS India BFSI Limited		0.08%	Total		
Industrial Products					98.13%
Greaves Cotton Limited		1.95%	PREFERENCE SHARES		
Timken India Limited		0.99%	Media & Entertainment		
Sterlite Technologies Limited		0.92%	Zee Entertainment Enterprises Limited		0.07%
Graphite India Limited		0.58%	Total		
WIM Plast Limited		0.54%			0.07%
Retailing			Cash & Cash Equivalents		
Future Retail Limited		2.13%	Net Receivable/Payable		1.80%
Future Lifestyle Fashions Limited		1.73%	Total		
Trent Limited		1.09%			1.80%
			Grand Total		100.00%
			Total number of holdings		
					65

SIP Performance of Growth Option as on February 28, 2017

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1330000
Market value of the invested amount (₹)	135233	448087	927153	1437045	2618927	3156565
Scheme Returns (%)	24.55	14.78	17.46	15.08	14.93	14.77
Total Value of S&P BSE 200 (B*) (₹)	131587	415663	820080	1234403	2053247	2402565
S&P BSE 200 Returns (B*) (%)	18.53	9.58	12.47	10.82	10.36	10.23
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1882883	2199795
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.72	8.74

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	28.208
Growth Option - Regular Plan	40.333
Dividend Option - Direct Plan	29.161
Growth Option - Direct Plan	41.508

Volatility Measures*:

Standard Deviation	15.49%
R-Squared	0.92
Beta	1.02
Sharpe Ratio#	1.01

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	May 22, 2006
Direct Plan	January 01, 2013

Portfolio Turnover : 0.5348

Expense Ratio+ : 2.27% (Regular)
1.67% (Direct)

Options
Growth and Dividend.
The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

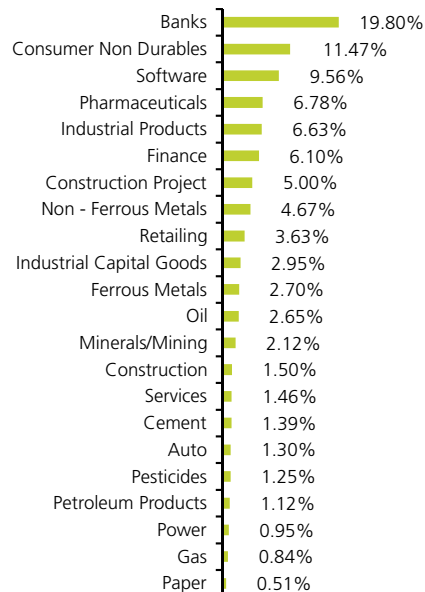
Fund Manager
Mr S. N. Lahiri and
Mr. Karan Desai
(w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 927.93

Month end AUM (₹ In Crs) 913.75

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		5.31%	Industrial Capital Goods		
The Federal Bank Limited		4.85%	BEML Limited		1.61%
State Bank of Bikaner and Jaipur		2.92%	Texmaco Rail & Engineering Limited		0.68%
State Bank of India		2.06%	Skipper Limited		0.66%
Kotak Mahindra Bank Limited		1.76%	Ferrous Metals		
Syndicate Bank		1.10%	Jindal Steel & Power Limited		1.55%
Axis Bank Limited		0.97%	Tata Steel Limited		1.15%
Union Bank of India		0.83%	Oil		
Consumer Non Durables					
ITC Limited		3.89%	Cairn India Limited		1.94%
Jyothy Laboratories Limited		2.61%	Oil & Natural Gas Corporation Limited		0.71%
Triveni Engineering & Industries Limited		2.31%	Minerals/Mining		
Emami Limited		1.47%	NMDC Limited		2.12%
United Spirits Limited		1.19%	Construction		
Software					
HCL Technologies Limited		2.68%	KNR Constructions Limited		1.50%
Infosys Limited		2.46%	Services		
Tata Consultancy Services Limited		2.33%	Aditya Birla Nuvo Limited		1.46%
Mphasis Limited		1.21%	Cement		
MindTree Limited		0.88%	The India Cements Limited		1.39%
Pharmaceuticals					
Dishman Pharmaceuticals and Chemicals Limited		2.10%	Auto		
Lupin Limited		2.06%	Ashok Leyland Limited		1.30%
Sun Pharmaceuticals Industries Limited		1.73%	Pesticides		
Unichem Laboratories Limited		0.89%	Bayer Cropscience Limited		1.25%
Industrial Products					
Swaraj Engines Limited		1.93%	Petroleum Products		
Bharat Forge Limited		1.83%	Reliance Industries Limited		1.12%
WIM Plast Limited		1.82%	Power		
Finolex Industries Limited		1.05%	NTPC Limited		0.95%
Finance					
ICICI Prudential Life Insurance Company Limited		2.43%	Gas		
Muthoot Finance Limited		2.20%	GAIL India Limited		0.84%
IIFL Holdings Limited		1.47%	Paper		
Construction Project					
Larsen & Toubro Limited		3.53%	Ballarpur Industries Limited		0.51%
KEC International Limited		1.47%	Total		
Non - Ferrous Metals					
Hindustan Zinc Limited		3.50%			94.38%
National Aluminium Company Limited		1.17%	BONDS & NCDs		
Retailing					
Future Retail Limited		2.17%	Listed/awaiting listing on the stock exchanges		
Future Lifestyle Fashions Limited		1.46%	Blue Dart Express Limited	ICRA AA	0.02%
			Blue Dart Express Limited	ICRA AA	0.01%
			Blue Dart Express Limited	ICRA AA	0.01%
			Total		
					0.04%
			Cash & Cash Equivalents		
			Net Receivable/Payable		5.58%
			Total		
					5.58%
			Grand Total		
					100.00%
			Total number of holdings		
					52

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on February 28, 2017

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1300000
Market value of the invested amount (₹)	135184	438229	922900	1467993	2638175	3008132
Scheme Returns (%)	24.47	13.23	17.28	15.68	15.06	14.71
Total Value of S&P BSE 200 (B*) (₹)	131587	415663	820080	1234403	2053247	2321378
S&P BSE 200 Returns (B*) (%)	18.53	9.58	12.47	10.82	10.36	10.27
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1882883	2123679
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.72	8.73

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	16.018
Growth Option - Regular Plan	21.993
Dividend Option - Direct Plan	16.873
Growth Option - Direct Plan	22.617

Volatility Measures*:

Standard Deviation	15.15%
R-Squared	0.93
Beta	1.00
Sharpe Ratio#	0.71

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	October 23, 2007
Direct Plan	January 01, 2013

Portfolio Turnover : 0.6749

Expense Ratio+ : 2.51% (Regular)
1.91% (Direct)

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

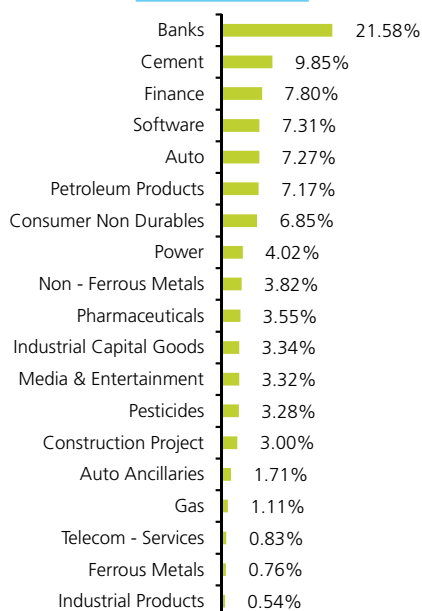
Fund Manager Mr Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Monthly Average AUM (₹ In Crs) 393.35

Month end AUM (₹ In Crs) 391.35

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.78%			
ICICI Bank Limited		4.26%			
IndusInd Bank Limited		3.34%			
State Bank of India		3.08%			
Kotak Mahindra Bank Limited		2.22%			
Yes Bank Limited		1.96%			
Canara Bank		0.49%			
Bank of Baroda		0.44%			
Canara Bank - Rights		0.01%			
Cement					
UltraTech Cement Limited		3.19%			
Shree Cements Limited		2.91%			
The Ramco Cements Limited		2.74%			
Ambuja Cements Limited		1.01%			
Finance					
Housing Development Finance Corporation Limited		3.07%			
ICICI Prudential Life Insurance Company Limited		2.67%			
Bajaj Finserv Limited		1.54%			
Max Financial Services Limited		0.52%			
Software					
Infosys Limited		3.43%			
Tata Consultancy Services Limited		2.97%			
HCL Technologies Limited		0.91%			
Auto					
Maruti Suzuki India Limited		3.01%			
Eicher Motors Limited		2.53%			
Hero MotoCorp Limited		0.68%			
Tata Motors Limited - DVR		0.57%			
Bajaj Auto Limited		0.48%			
Petroleum Products					
Reliance Industries Limited		3.37%			
Hindustan Petroleum Corporation Limited		2.24%			
Indian Oil Corporation Limited		1.56%			
Consumer Non Durables					
ITC Limited		2.76%			
Godrej Consumer Products Limited		1.27%			
Asian Paints Limited		1.08%			
Procter & Gamble Hygiene and Health Care Limited		0.63%			
United Spirits Limited		0.63%			
Britannia Industries Limited		0.48%			
Power					
Power Grid Corporation of India Limited		3.57%			
NTPC Limited		0.45%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.99%			
Hindalco Industries Limited		1.39%			
Vedanta Limited		0.44%			
Pharmaceuticals					
Cipla Limited		1.15%			
Sun Pharmaceuticals Industries Limited		1.14%			
Lupin Limited		0.78%			
Aurobindo Pharma Limited		0.48%			
Industrial Capital Goods					
Bharat Electronics Limited		3.03%			
ABB India Limited		0.31%			
Pesticides					
UPL Limited		2.64%			
Bayer Cropscience Limited		0.64%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		3.17%			
Construction Project					
Larsen & Toubro Limited		3.00%			
Auto Ancillaries					
Amara Raja Batteries Limited		0.97%			
MRF Limited		0.74%			
Gas					
GAIL India Limited		1.11%			
Telecom - Services					
Bharti Airtel Limited		0.83%			
Ferrous Metals					
Tata Steel Limited		0.76%			
Industrial Products					
Bharat Forge Limited		0.54%			
Total		96.96%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.15%			
Total		0.15%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.89%			
Total		2.89%			
Grand Total		100.00%			
Total number of holdings		56			

SIP Performance of Growth Option as on February 28, 2017

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1130000
Market value of the invested amount (₹)	128024	408384	832039	1279822	2102542
Scheme Returns (%)	12.73	8.38	13.06	11.83	12.72
Total Value of S&P BSE 100 (B*) (₹)	130958	407507	795453	1198072	1830561
S&P BSE 100 Returns (B*) (%)	17.50	8.24	11.24	9.98	9.93
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1739293
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.90

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)	
Dividend Option - Regular Plan	24.984
Growth Option - Regular Plan	31.134
Dividend Option - Direct Plan	26.810
Growth Option - Direct Plan	32.109
Volatility Measures*:	
Standard Deviation	18.89%
R-Squared	0.83
Beta	1.18
Sharpe Ratio#	1.51
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception	
Regular Plan	January 08, 2010
Direct Plan	January 01, 2013
Expense Ratio+ :	
	2.12% (Regular)
	1.51% (Direct)
Portfolio Turnover :	
	0.7305
Options	
	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	
	₹5,000 per application
Additional Investment	
	₹1,000 per application
Minimum Redemption Size	
	₹500 or 50 units
Fund Manager	
	Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)
Benchmark	
	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	
	2,820.12
Month end AUM (₹ In Crs)	
	2,987.75

% Sector Allocation

Banks	14.92%
Finance	9.36%
Cement	7.69%
Petroleum Products	6.83%
Consumer Non Durables	6.07%
Software	5.46%
Gas	4.42%
Non - Ferrous Metals	4.16%
Construction Project	3.77%
Chemicals	2.84%
Ferrous Metals	2.65%
Power	2.62%
Industrial Products	2.49%
Retailing	2.44%
Textile Products	2.22%
Pesticides	1.90%
Pharmaceuticals	1.87%
Auto Ancillaries	1.84%
Fertilisers	1.73%
Paper	1.73%
Minerals/Mining	1.10%
Services	0.85%
Textiles - Cotton	0.81%
Construction	0.64%
Transportation	0.62%
Media & Entertainment	0.47%
Auto	0.40%
Industrial Capital Goods	0.23%
Telecom - Equipment & Accessories	0.22%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
State Bank of India		2.86%	Aarti Industries Limited		0.67%
ICICI Bank Limited		2.73%	Camlin Fine Sciences Limited		0.32%
Indian Bank		2.67%	Ferrous Metals		
The Federal Bank Limited		2.36%	Jindal Steel & Power Limited		1.60%
Yes Bank Limited		1.39%	Tata Steel Limited		1.05%
Vijaya Bank		1.30%	Power		
Union Bank of India		1.11%	Power Grid Corporation of India Limited		2.62%
Axis Bank Limited		0.50%	Industrial Products		
Finance					
Manappuram Finance Limited		2.13%	Nilkamal Limited		1.05%
Bajaj Finserv Limited		1.98%	Sterlite Technologies Limited		0.87%
Credit Analysis And Research Limited		1.08%	Mahindra CIE Automotive Limited		0.57%
Muthoot Finance Limited		1.07%	Retailing		
Max India Limited		0.97%	Future Retail Limited		2.44%
Housing Development Finance Corporation Limited		0.86%	Textile Products		
IIFL Holdings Limited		0.84%	Himatsingka Seide Limited		1.11%
BSE Limited		0.43%	K.P.R. Mill Limited		1.11%
Cement					
The India Cements Limited		2.32%	Pesticides		
Grasim Industries Limited		2.05%	UPL Limited		1.90%
The Ramco Cements Limited		1.17%	Pharmaceuticals		
Birla Corporation Limited		0.94%	Dishman Pharmaceuticals and Chemicals Limited		1.33%
JK Lakshmi Cement Limited		0.46%	Nichem Laboratories Limited		0.54%
Prism Cement Limited		0.44%	Auto Ancillaries		
Orient Cement Limited		0.31%	Jay Bharat Maruti Limited		0.93%
Petroleum Products					
Indian Oil Corporation Limited		2.14%	Lumax Industries Limited		0.49%
Reliance Industries Limited		2.05%	Tube Investments of India Limited		0.38%
Mangalore Refinery and Petrochemicals Limited		1.44%	TVS Srichakra Limited		0.04%
Hindustan Petroleum Corporation Limited		1.20%	Paper		
Consumer Non Durables					
Balrampur Chini Mills Limited		2.04%	Tamil Nadu Newsprint & Papers Limited		1.20%
Triveni Engineering & Industries Limited		1.91%	West Coast Paper Mills Limited		0.53%
ITC Limited		1.08%	Fertilisers		
Dwarikesh Sugar Industries Limited		0.70%	Zuari Agro Chemicals Limited		1.13%
kwaliti Limited		0.34%	EID Parry India Limited		0.60%
Software					
Infosys Limited		1.88%	Minerals/Mining		
Tech Mahindra Limited		1.14%	NMDC Limited		1.10%
HCL Technologies Limited		1.00%	Services		
Tata Consultancy Services Limited		0.94%	Aditya Birla Nuvo Limited		0.85%
MindTree Limited		0.50%	Textiles - Cotton		
Gas					
GAIL India Limited		2.32%	RSWM Limited		0.44%
Indraprastha Gas Limited		2.10%	Vardhman Textiles Limited		0.37%
Non - Ferrous Metals					
Hindustan Zinc Limited		1.68%	Construction		
Vedanta Limited		1.66%	ITD Cementation India Limited		0.64%
National Aluminium Company Limited		0.82%	Transportation		
Construction Project					
Engineers India Limited		1.39%	VR Logistics Limited		0.41%
Larsen & Toubro Limited		1.04%	Shreyas Shipping & Logistics Limited		0.21%
KEC International Limited		0.55%	Media & Entertainment		
Indian Hume Pipe Company Limited		0.53%	Sun TV Network Limited		0.46%
NCC Limited		0.19%	Auto		
Power Mech Projects Limited		0.07%	Tata Motors Limited - DVR		0.40%
Chemicals					
Tata Chemicals Limited		0.95%	Industrial Capital Goods		
Navin Fluorine International Limited		0.90%	Transformers And Rectifiers India Limited		0.23%
Total					
					92.34%
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.01%			
					0.01%
Cash & Cash Equivalents					
Net Receivable/Payable		7.65%			
					7.65%
Grand Total					100.00%
Total number of holdings					84

SIP Performance of Growth Option as on February 28, 2017

L&T India Value Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	860000
Market value of the invested amount (₹)	139785	497063	1151523	1853282	1916328
Scheme Returns (%)	32.19	22.16	26.44	22.23	21.94
Total Value of S&P BSE 200 (B*) (₹)	131587	415663	820080	1234403	1270396
S&P BSE 200 Returns (B*) (%)	18.53	9.58	12.47	10.82	10.70
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1176307
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.60

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)	
Dividend Option - Regular Plan	₹ 42.140
Growth Option - Regular Plan	111.610
Dividend Option - Direct Plan	43.690
Growth Option - Direct Plan	115.290
Volatility Measures*:	
Standard Deviation	18.47%
R-Squared	0.90
Beta	1.01
Sharpe Ratio#	1.60
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception	
Regular Plan	August 09, 2004
Direct Plan	January 01, 2013
Expense Ratio+ :	
	2.45% (Regular)
	1.85% (Direct)
Portfolio Turnover :	
	0.7748
Options	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (Initial)	
₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment	
₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size	
₹500 or 50 units	
Fund Manager	
Mr S. N. Lahiri and Mr. Vihang Naik	
Benchmark	
Nifty Free Float Midcap 100	
Monthly Average AUM (₹ In Crs)	
614.83	
Month end AUM (₹ In Crs)	
643.76	

% Sector Allocation

Consumer Non Durables	11.32%
Industrial Products	10.84%
Finance	9.80%
Banks	7.84%
Construction Project	6.67%
Cement	5.50%
Chemicals	5.01%
Software	3.83%
Ferrous Metals	3.75%
Industrial Capital Goods	3.73%
Textile Products	3.39%
Pharmaceuticals	2.48%
Fertilisers	2.09%
Construction	1.76%
Petroleum Products	1.62%
Pesticides	1.56%
Retailing	1.20%
Consumer Durables	1.03%
Non - Ferrous Metals	0.97%
Minerals/Mining	0.94%
Auto Ancillaries	0.94%
Gas	0.71%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Procter & Gamble Hygiene and Health Care Limited		1.75%			
Triveni Engineering & Industries Limited		1.52%			
United Spirits Limited		1.51%			
Berger Paints India Limited		1.43%			
Marico Limited		1.01%			
Avanti Feeds Limited		0.95%			
Jyothy Laboratories Limited		0.95%			
Emami Limited		0.87%			
Balrampur Chini Mills Limited		0.68%			
Dwarikesh Sugar Industries Limited		0.65%			
Industrial Products					
KEI Industries Limited		1.91%			
Supreme Industries Limited		1.88%			
Finolex Industries Limited		1.50%			
Timken India Limited		1.46%			
Graphite India Limited		1.13%			
Swaraj Engines Limited		1.09%			
Sterlite Technologies Limited		0.99%			
Alia Engineering Limited		0.88%			
Finance					
Manappuram Finance Limited		1.65%			
Bajaj Finserv Limited		1.61%			
ICICI Prudential Life Insurance Company Limited		1.60%			
Sundaram Finance Limited		1.60%			
Max India Limited		1.37%			
Multi Commodity Exchange of India Limited		1.05%			
Credit Analysis And Research Limited		0.92%			
Banks					
IndusInd Bank Limited		2.49%			
The Federal Bank Limited		2.31%			
Union Bank of India		1.03%			
Canara Bank		1.00%			
State Bank of Bikaner and Jaipur		0.98%			
Canara Bank - Rights		0.03%			
Construction Project					
Techno Electric & Engineering Company Limited		1.91%			
Indian Hume Pipe Company Limited		1.89%			
Engineers India Limited		1.15%			
Ashoka Buildcon Limited		0.88%			
NCC Limited		0.84%			
Cement					
Shree Cements Limited		2.76%			
The Ramco Cements Limited		1.87%			
OCL India Limited		0.87%			
Chemicals					
Aarti Industries Limited		2.17%			
Vinarti Organics Limited		1.52%			
Oriental Carbon & Chemicals Limited		1.32%			
Software					
Mphasis Limited		1.69%			
MindTree Limited		1.15%			
Oracle Financial Services Software Limited		0.99%			
Ferrous Metals					
Jindal Steel & Power Limited		1.93%			
Ratnamani Metals & Tubes Limited		1.82%			
Industrial Capital Goods					
Isgec Heavy Engineering Limited		1.71%			
Triveni Turbine Limited		1.32%			
Centum Electronics Limited		0.70%			
Textile Products					
K.P.R. Mill Limited		1.74%			
Welspun India Limited		1.65%			
Pharmaceuticals					
Dishman Pharmaceuticals and Chemicals Limited		1.55%			
IPCA Laboratories Limited		0.93%			
Fertilisers					
Zuari Agro Chemicals Limited		1.32%			
Coromandel International Limited		0.77%			
Construction					
Kajaria Ceramics Limited		1.12%			
PNC Infratech Limited		0.64%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.62%			
Pesticides					
Bayer Cropscience Limited		1.56%			
Retailing					
Future Lifestyle Fashions Limited		1.20%			
Consumer Durables					
Sheela Foam Limited		0.88%			
Johnson Controls - Hitachi Air Conditioning India Limited		0.15%			
Non - Ferrous Metals					
National Aluminium Company Limited		0.97%			
Auto Ancillaries					
TVS Srichakra Limited		0.94%			
Minerals/Mining					
NMDC Limited		0.94%			
Gas					
Aegis Logistics Limited		0.71%			
Total					
					86.98%
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total					
					0.01%
Cash & Cash Equivalents					
Net Receivable/Payable					13.01%
Total					13.01%
Grand Total					100.00%
Total number of holdings					67
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					

SIP Performance of Growth Option as on February 28, 2017

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1510000
Market value of the invested amount (₹)	141555	502482	1188134	1891708	3463733	5447463
Scheme Returns (%)	35.20	22.95	27.76	22.81	20.12	18.85
Total Value of Nifty Free Float Midcap 100 (B*) (₹)	139045	475998	999355	1503450	2606579	4079308
Nifty Free Float Midcap 100 Returns (B*) (%)	30.94	19.05	20.55	16.35	14.84	14.76
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1882883	2966238
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.72	10.18

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Free Float Midcap 100.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	13.620
Growth Option - Regular Plan	13.620
Dividend Option - Direct Plan	14.020
Growth Option - Direct Plan	14.020

Volatility Measures*:

Standard Deviation	23.52%
R-Squared	0.73
Beta	1.42
Sharpe Ratio#	1.10

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	September 27, 2007
Direct Plan	January 01, 2013

Portfolio Turnover : 0.7329

Expense Ratio+ : 2.54% (Regular)
1.94% (Direct)

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹500 or 50 units

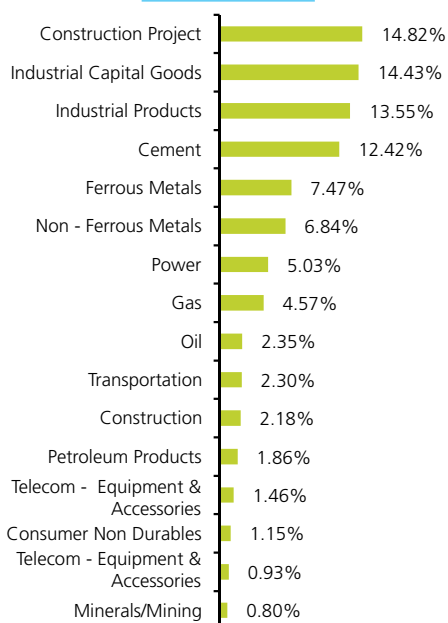
Fund Manager Mr. S. N. Lahiri

Benchmark Nifty 50[€]

Monthly Average AUM (₹ In Crs) 303.57

Month end AUM (₹ In Crs) 322.45

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Construction Project					
Larsen & Toubro Limited		4.60%	Vedanta Limited		1.94%
Techno Electric & Engineering Company Limited		2.54%	Power		
Indian Hume Pipe Company Limited		2.45%	Tata Power Company Limited		1.99%
Engineers India Limited		1.71%	NTPC Limited		1.63%
Ashoka Buildcon Limited		1.37%	PTC India Limited		1.41%
KEC International Limited		1.12%	Gas		
NCC Limited		1.03%	GAIL India Limited		1.64%
Industrial Capital Goods					
Isgec Heavy Engineering Limited		2.19%	Aegis Logistics Limited		1.57%
BEML Limited		2.08%	Petronet LNG Limited		1.36%
Bharat Electronics Limited		1.96%	Oil		
ABB India Limited		1.93%	Cairn India Limited		1.44%
Triveni Turbine Limited		1.81%	Oil & Natural Gas Corporation Limited		0.91%
Centum Electronics Limited		1.21%	Transportation		
Skipper Limited		1.20%	VR Logistics Limited		1.23%
Transformers And Rectifiers India Limited		1.07%	Container Corporation of India Limited		1.07%
Sanghvi Movers Limited		0.98%	Construction		
Industrial Products					
KEI Industries Limited		3.15%	KNR Constructions Limited		1.39%
Bharat Forge Limited		2.15%	PNC Infratech Limited		0.79%
Sterlite Technologies Limited		1.99%	Petroleum Products		
Orient Refractories Limited		1.98%	Indian Oil Corporation Limited		1.86%
AIA Engineering Limited		1.91%	Telecom - Equipment & Accessories		
Carborundum Universal Limited		1.20%	Bharti Infratel Limited		1.46%
Graphite India Limited		1.17%	Consumer Non Durables		
Cement					
The Ramco Cements Limited		3.72%	HBL Power Systems Limited		1.15%
The India Cements Limited		2.35%	Telecom - Equipment & Accessories		
OCL India Limited		1.88%	Astra Microwave Products Limited		0.93%
Mangalam Cement Limited		1.29%	Minerals/Mining		
Ambuja Cements Limited		1.21%	NMDC Limited		0.80%
Birla Corporation Limited		1.00%	Total		
Shree Cements Limited		0.97%			92.16%
Ferrous Metals					
Jindal Steel & Power Limited		2.67%	BONDS & NCDs		
Maharashtra Seamless Limited		2.03%	Listed / awaiting listing on the stock exchanges		
Tata Steel Limited		1.39%	Blue Dart Express Limited	ICRA AA	0.01%
Kalyani Steels Limited		1.38%	Blue Dart Express Limited	ICRA AA	0.01%
Non - Ferrous Metals					
Hindustan Zinc Limited		2.82%	Blue Dart Express Limited	ICRA AA	0.00%
Hindalco Industries Limited		2.08%	Total		
					0.02%
Cash & Cash Equivalents					
			Net Receivable/Payable		7.82%
			Total		
					7.82%
			Grand Total		
					100.00%
			Total number of holdings		
					54
			All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.		

SIP Performance of Growth Option as on February 28, 2017

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1140000
Market value of the invested amount (₹)	144401	483789	1040380	1512958	2115022
Scheme Returns (%)	40.07	20.21	22.21	16.52	12.55
Total Value of NIFTY 50 (B*) (₹)	129438	399659	775050	1170125	1802413
NIFTY 50 Returns (B*) (%)	15.02	6.92	10.19	9.32	9.36
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1757168
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.85

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

[€] There will be a change in the Benchmark Index of L&T Infrastructure Fund w.e.f March 1, 2017.

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

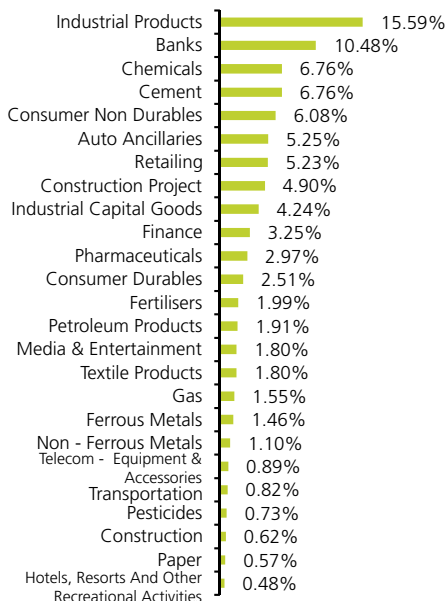
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)	
Dividend Option - Regular Plan	18.403
Growth Option - Regular Plan	19.972
Dividend Option - Direct Plan	18.788
Growth Option - Direct Plan	20.359
Date of Inception	
Regular Plan	May 12, 2014
Direct Plan	May 12, 2014
Expense Ratio+ :	
	2.51% (Regular)
	2.00% (Direct)
Portfolio Turnover :	
	0.8864
Options	
	Growth and Dividend (Payout and Reinvestment)
Minimum Application size (Initial)	
	₹5000
Additional Investment	
	₹1000
Minimum Redemption Size	
	₹500 or 50 units
Fund Manager	
	Mr. S.N. Lahiri and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)
Benchmark	
	S&P BSE Small Cap Index
Monthly Average AUM (₹ In Crs)	
	548.62
Month end AUM (₹ In Crs)	
	576.69

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Industrial Capital Goods		
Industrial Products			Triveni Turbine Limited		1.61%
Swaraj Engines Limited		2.30%	Skipper Limited		1.11%
Sterlite Technologies Limited		2.26%	Centum Electronics Limited		0.89%
KEI Industries Limited		1.96%	Transformers And Rectifiers India Limited		0.63%
Carborundum Universal Limited		1.80%	Finance		
Finolex Industries Limited		1.77%	IIFL Holdings Limited		1.86%
Supreme Industries Limited		1.74%	Manappuram Finance Limited		1.39%
AIA Engineering Limited		1.43%	Pharmaceuticals		
IFGL Refractories Limited		1.23%	Dishman Pharmaceuticals and Chemicals Limited		1.50%
WIM Plast Limited		1.10%	IPCA Laboratories Limited		0.87%
Banks			Unichem Laboratories Limited		0.60%
Indian Bank		2.52%	Consumer Durables		
DCB Bank Limited		1.99%	Orient Paper & Industries Limited		1.20%
City Union Bank Limited		1.81%	Crompton Greaves Consumer Electricals Limited		0.93%
State Bank of Bikaner and Jaipur		1.54%	Sheela Foam Limited		0.38%
Vijaya Bank		1.31%	Fertilisers		
The Karnataka Bank Limited		1.31%	Coromandel International Limited		1.99%
Chemicals			Petroleum Products		
Aarti Industries Limited		2.31%	Savita Oil Technologies Limited		1.91%
Supreme Petrochem Limited		1.86%	Textile Products		
Oriental Carbon & Chemicals Limited		1.60%	K.P.R. Mill Limited		1.80%
Sudarshan Chemical Industries Limited		0.99%	Media & Entertainment		
Cement			Entertainment Network India Limited		1.80%
The Ramco Cements Limited		2.58%	Gas		
Dalmia Bharat Limited		1.84%	Aegis Logistics Limited		1.55%
The India Cements Limited		1.47%	Ferrous Metals		
Deccan Cements Limited		0.87%	Maharashtra Seamless Limited		1.46%
Consumer Non Durables			Non - Ferrous Metals		
Jyothy Laboratories Limited		1.79%	National Aluminium Company Limited		1.10%
Avanti Feeds Limited		1.49%	Telecom - Equipment & Accessories		
Dwarikesh Sugar Industries Limited		1.15%	Astra Microwave Products Limited		0.89%
Balrampur Chini Mills Limited		1.08%	Transportation		
Dhunseri Tea & Industries Limited		0.57%	VRL Logistics Limited		0.82%
Auto Ancillaries			Pesticides		
Tube Investments of India Limited		2.39%	Bayer Cropscience Limited		0.73%
WABCO India Limited		1.42%	Construction		
Rico Auto Industries Limited		0.94%	PNC Infratech Limited		0.62%
TVS Srichakra Limited		0.50%	Paper		
Retailing			Ballarpur Industries Limited		0.57%
Future Retail Limited		1.95%	Hotels, Resorts And Other Recreational Activities		
Trent Limited		1.84%	Speciality Restaurants Limited		0.48%
Future Lifestyle Fashions Limited		1.44%	Total		89.74%
Construction Project			Cash & Cash Equivalents		
Techno Electric & Engineering Company Limited		1.76%	Net Receivable/Payable		10.26%
Indian Hume Pipe Company Limited		1.75%	Total		10.26%
Engineers India Limited		1.39%	Grand Total		100.00%
			Total number of holdings		63

SIP Performance of Growth Option as on February 28, 2017

L&T Emerging Businesses Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	340000
Market value of the invested amount (₹)	145730	469694
Scheme Returns (%)	42.37	23.64
Total Value of S&P BSE SmallCap (B*) (₹)	138241	418326
S&P BSE SmallCap Returns (B*) (%)	29.58	14.84
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	365109
S&P BSE SENSEX Returns (AB*) (%)	14.02	4.97

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For redemption within one year from the date of allotment or purchase applying First-in First-Out basis: - 1% of the applicable NAV

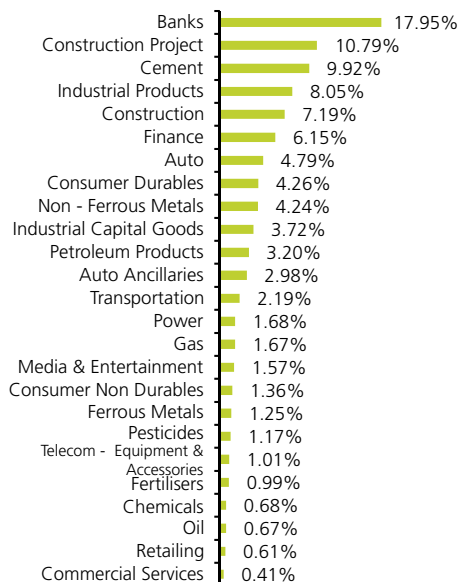
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017) ₹	
Dividend Option - Regular Plan	13.758
Growth Option - Regular Plan	13.758
Dividend Option - Direct Plan	13.984
Growth Option - Direct Plan	13.984
Date of Inception	
Regular Plan	August 20, 2014
Direct Plan	August 20, 2014
Expense Ratio+ :	
	2.22% (Regular)
	1.72% (Direct)
Portfolio Turnover :	
	0.4451
Options	
	Growth, Dividend . The Dividend option offers Payout or Reinvestment facilities.
Minimum Application size (Initial)	
	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	
	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	
	₹500 or 50 units
Fund Manager	
	Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)
Benchmark	
	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	
	1,021.07
Month end AUM (₹ In Crs)	
	1,003.73

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.92%	Blue Star Limited		1.10%
HDFC Bank Limited		3.10%	Titan Company Limited		0.53%
IndusInd Bank Limited		3.04%	Non - Ferrous Metals		
State Bank of India		2.18%	Vedanta Limited		2.21%
The Federal Bank Limited		1.61%	Hindalco Industries Limited		2.03%
Kotak Mahindra Bank Limited		1.36%	Industrial Capital Goods		
Yes Bank Limited		0.94%	Bharat Electronics Limited		2.54%
Indian Bank		0.91%	V-Guard Industries Limited		0.93%
Union Bank of India		0.89%	ABB India Limited		0.25%
Construction Project					
Engineers India Limited		3.00%	Petroleum Products		
Indian Hume Pipe Company Limited		2.54%	Indian Oil Corporation Limited		2.12%
Larsen & Toubro Limited		2.32%	Hindustan Petroleum Corporation Limited		1.08%
Ashoka Buildcon Limited		1.32%	Auto Ancillaries		
Sadbhav Engineering Limited		1.31%	WABCO India Limited		0.99%
Power Mech Projects Limited		0.30%	Amara Raja Batteries Limited		0.97%
Cement					
The Ramco Cements Limited		3.10%	Dynamic Technologies Limited		0.60%
UltraTech Cement Limited		2.32%	Sundram Fasteners Limited		0.42%
Shree Cements Limited		1.99%	Transportation		
Birla Corporation Limited		1.11%	Adani Ports and Special Economic Zone Limited		1.02%
JK Lakshmi Cement Limited		0.87%	VRL Logistics Limited		0.99%
The India Cements Limited		0.53%	Snowman Logistics Limited		0.18%
Industrial Products					
Finolex Cables Limited		2.34%	Power		
Timken India Limited		1.74%	Kalpataru Power Transmission Limited		1.60%
AIA Engineering Limited		1.34%	Jyoti Structures Limited		0.08%
FAG Bearings India Limited		0.94%	Gas		
Nilkamal Limited		0.78%	Aegis Logistics Limited		1.67%
Bharat Forge Limited		0.57%	Media & Entertainment		
WPIL Limited		0.34%	PVR Limited		1.57%
Construction					
KNR Constructions Limited		1.90%	Consumer Non Durables		
ITD Cementation India Limited		1.55%	Balrampur Chini Mills Limited		1.36%
Ahluwalia Contracts India Limited		1.40%	Ferrous Metals		
Kajaria Ceramics Limited		1.28%	Ratnamani Metals & Tubes Limited		0.91%
NBCC (India) Limited		1.06%	Jindal Steel & Power Limited		0.34%
Finance					
Manappuram Finance Limited		2.32%	Pesticides		
ICICI Prudential Life Insurance Company Limited		1.67%	UPL Limited		1.17%
Multi Commodity Exchange of India Limited		1.10%	Telecom - Equipment & Accessories		
Housing Development Finance Corporation Limited		0.63%	Astra Microwave Products Limited		1.01%
Sundaram Finance Limited		0.43%	Fertilisers		
Auto					
Maruti Suzuki India Limited		2.63%	Coromandel International Limited		0.99%
Eicher Motors Limited		2.16%	Chemicals		
Consumer Durables					
Whirlpool of India Limited		1.35%	Premier Explosives Limited		0.68%
Johnson Controls - Hitachi Air Conditioning India Limited		1.28%	Oil		
Commercial Services					
Teamlease Services Limited		0.41%	Oil & Natural Gas Corporation Limited		0.67%
Total					
					98.50%
Cash & Cash Equivalents					
Net Receivable/Payable					1.50%
Total					1.50%
Grand Total					100.00%
Total number of holdings					72

SIP Performance of Growth Option as on February 28, 2017

L&T Business Cycles Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	310000
Market value of the invested amount (₹)	134439	359591
Scheme Returns (%)	23.23	11.56
Total Value of S&P BSE 200 (B*) (₹)	131587	345818
S&P BSE 200 Returns (B*) (%)	18.53	8.45
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	329638
S&P BSE SENSEX Returns (AB*) (%)	14.02	4.69

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: - 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details
NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	26.710
Growth Option - Regular Plan	31.150

Volatility Measures*:

Standard Deviation	16.40%
R-Squared	0.83
Beta	1.05
Sharpe Ratio#	1.08

*Source: ICRA MFIE

 #Risk free rate assumed to be 6.05%
 (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception November 18, 2005

Expense Ratio+ : 2.67% (Regular)

Portfolio Turnover : 0.0216

Options Growth and Dividend.
 The Dividend option offers Dividend Payout.

Minimum Application size (initial) Further subscriptions in this fund have been restricted

Additional Investment Further subscriptions in this fund have been restricted

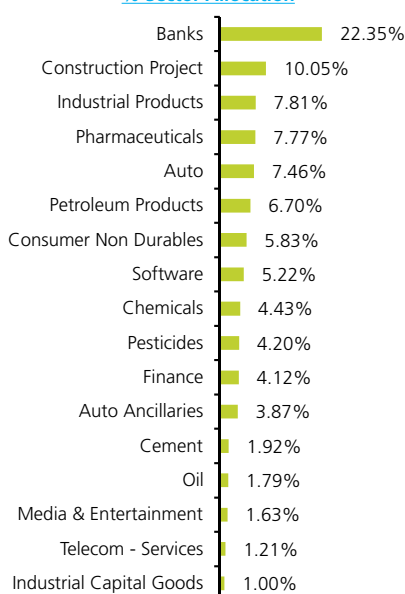
Minimum Redemption Size ₹500 per application or 50 units

Fund Manager Mr. Vihang Naik

Benchmark Nifty 50

Monthly Average AUM (₹ In Crs) 28.78

Month end AUM (₹ In Crs) 28.55

% Sector Allocation

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Software		
Banks			Infosys Limited		2.76%
HDFC Bank Limited		6.91%	Tata Consultancy Services Limited		1.52%
The Federal Bank Limited		4.66%	Persistent Systems Limited		0.94%
Kotak Mahindra Bank Limited		3.34%	Chemicals		
ICICI Bank Limited		3.22%	Tata Chemicals Limited		2.35%
State Bank of India		2.71%	Pidilite Industries Limited		2.08%
Axis Bank Limited		1.51%	Pesticides		
Construction Project			Bayer Cropscience Limited		2.41%
Larsen & Toubro Limited		3.79%	Sharda Cropchem Limited		1.79%
KEC International Limited		2.17%	Finance		
Volta Limited		2.06%	GIC Housing Finance Limited		1.90%
Ashoka Buildcon Limited		2.03%	Housing Development Finance Corporation Limited		1.34%
Industrial Products			Shriram Transport Finance Company Limited		0.88%
Vesuvius India Limited		3.49%	Auto Ancillaries		
Swaraj Engines Limited		2.30%	Sundram Fasteners Limited		2.58%
WIM Plast Limited		2.02%	Motherson Sumi Systems Limited		1.29%
Pharmaceuticals			Cement		
Sun Pharmaceuticals Industries Limited		1.90%	Birla Corporation Limited		1.20%
Unichem Laboratories Limited		1.74%	Ramco Industries Limited		0.72%
FDC Limited		1.13%	Oil		
Pfizer Limited		1.10%	Oil & Natural Gas Corporation Limited		1.79%
Divi's Laboratories Limited		0.98%	Media & Entertainment		
Sanofi India Limited		0.92%	Zee Entertainment Enterprises Limited		1.63%
Auto			Telecom - Services		
Maruti Suzuki India Limited		5.37%	Bharti Airtel Limited		1.21%
Tata Motors Limited		1.23%	Industrial Capital Goods		
Tata Motors Limited - DVR		0.86%	Bharat Electronics Limited		1.00%
Petroleum Products			Total		97.36%
Indian Oil Corporation Limited		2.57%	Cash & Cash Equivalents		
Hindustan Petroleum Corporation Limited		2.14%	Net Receivable/Payable		2.64%
Savita Oil Technologies Limited		1.99%	Total		2.64%
Consumer Non Durables			Grand Total		100.00%
Jyothy Laboratories Limited		2.83%	Total number of holdings		
Akzo Nobel India Limited		1.64%			46
Berger Paints India Limited		1.36%			

SIP Performance of Growth Option as on February 28, 2017

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1360000
Market value of the invested amount (₹)	134704	459508	968495	1460575	2417982	2847887
Scheme Returns (%)	23.67	16.55	19.25	15.54	13.44	12.40
Total Value of NIFTY 50 (B*) (₹)	129438	399659	775050	1170125	1935516	2368618
NIFTY 50 Returns (B*) (%)	15.02	6.92	10.19	9.32	9.25	9.39
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	392261	758526	1142347	1882883	2296827
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.67	9.33	8.65	8.72	8.88

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	18.032
Growth Option - Regular Plan	21.089
Dividend Option - Direct Plan	18.863
Growth Option - Direct Plan	21.964

Volatility Measures*:

Standard Deviation	10.98%
R-Squared	0.80
Beta	1.16
Sharpe Ratio#	1.09

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Expense Ratio+ :

2.54% (Regular)
1.76% (Direct)

Portfolio Turnover :

6.1069

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)

Benchmark

50% - S&P BSE-200 Index and 50% CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 374.97

Month end AUM (₹ In Crs) 383.12

% Sector Allocation

Finance	12.70%
Banks	10.98%
Pharmaceuticals	6.52%
Petroleum Products	5.03%
Power	4.71%
Consumer Non Durables	4.59%
Software	4.36%
Ferrous Metals	3.73%
Construction	2.60%
Industrial Products	2.38%
Auto Ancillaries	1.86%
Industrial Capital Goods	1.50%
Media & Entertainment	1.36%
Gas	1.32%
Non - Ferrous Metals	0.92%
Auto	0.91%
Telecom - Services	0.73%
Construction Project	0.73%
Textile Products	0.28%
Pesticides	0.25%
Cement	0.04%

Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges				Industrial Products			
Finance				Carborundum Universal Limited			
ICICI Prudential Life Insurance Company Limited	1.05%		1.05%		0.72%		0.72%
Max Financial Services Limited	0.82%		0.82%	KEI Industries Limited	0.60%		0.60%
IDFC Limited	5.40%	5.40%	0.00%	Sintex Industries Limited	0.75%	0.75%	0.00%
Indiabulls Housing Finance Limited	2.90%	2.90%	0.00%	Jain Irrigation Systems Limited	0.31%	0.31%	0.00%
Reliance Capital Limited	1.48%	1.48%	0.00%	Auto Ancillaries			
Housing Development Finance Corporation Limited	0.79%	0.79%	0.00%	Sundram Fasteners Limited	1.05%		1.05%
Devan Housing Finance Corporation Limited	0.26%	0.26%	0.00%	WABCO India Limited	0.81%		0.81%
Banks				Industrial Capital Goods			
Indian Bank	1.71%		1.71%	Bharat Electronics Limited	1.50%	1.50%	0.00%
Kotak Mahindra Bank Limited	1.57%		1.57%	Media & Entertainment			
State Bank of India	1.45%	1.45%		TV18 Broadcast Limited	1.36%	1.36%	0.00%
ICICI Bank Limited	1.28%	1.28%		Gas			
HDFC Bank Limited	3.50%	2.54%	0.96%	GAIL India Limited	1.32%		1.32%
State Bank of Bikaner and Jaipur	0.48%	0.48%		Non - Ferrous Metals			
Axis Bank Limited	0.99%	0.99%	0.00%	Vedanta Limited	0.92%		0.92%
Pharmaceuticals				Auto			
Sun Pharmaceuticals Industries Limited	3.40%	1.90%	1.50%	Tata Motors Limited - DVR	0.53%	0.53%	0.00%
Dishman Pharmaceuticals and Chemicals Limited	0.82%	0.82%		Maruti Suzuki India Limited	0.26%	0.26%	0.00%
Wockhardt Limited	1.56%	1.56%	0.00%	Ashok Leyland Limited	0.12%	0.12%	0.00%
Granules India Limited	0.40%	0.40%	0.00%	Construction Project			
Torrent Pharmaceuticals Limited	0.34%	0.34%	0.00%	Larsen & Toubro Limited	0.73%		0.73%
Petroleum Products				Telecom - Services			
Reliance Industries Limited	1.00%		1.00%	Tata Communications Limited	0.73%	0.73%	0.00%
Indian Oil Corporation Limited	0.50%		0.50%	Textile Products			
Castrol India Limited	3.53%	3.53%	0.00%	SRF Limited	0.28%	0.28%	0.00%
Power				Pesticides			
NTPC Limited	1.93%	0.99%	0.94%	UPL Limited	0.25%	0.25%	0.00%
JSW Energy Limited	1.16%	1.16%	0.00%	Cement			
Reliance Infrastructure Limited	1.08%	1.08%	0.00%	ACC Limited	0.04%	0.04%	0.00%
Adani Power Limited	0.54%	0.54%	0.00%	Total	67.50%	38.25%	29.25%
Consumer Non Durables				Name of Instrument			
ITC Limited	2.71%	0.79%	1.92%	BONDS & NCDs			
Triveni Engineering & Industries Limited	1.13%		1.13%	Listed / awaiting listing on the stock exchanges			
Dhunseri Tea & Industries Limited	0.64%		0.64%	Blue Dart Express Limited	ICRA AA		0.00%
United Spirits Limited	0.11%	0.11%	0.00%	Blue Dart Express Limited	ICRA AA		0.00%
Software				Blue Dart Express Limited	ICRA AA		0.00%
Infosys Limited	1.20%		1.20%	Total			0.00%
Tata Consultancy Services Limited	1.08%		1.08%	MONEY MARKET INSTRUMENTS			
Mphasis Limited	1.04%		1.04%	Commercial Paper/Certificate of Deposit			
Wipro Limited	1.00%		1.00%	Corporation Bank	CRISIL A1+		6.54%
Oracle Financial Services Software Limited	0.04%	0.04%	0.00%	Small Industries	CARE A1+		6.53%
Ferrous Metals				Development Bank of India			6.52%
Tata Steel Limited	1.01%		1.01%	Export-Import Bank of India	CRISIL A1+		6.52%
Jindal Steel & Power Limited	2.72%	2.72%	0.00%	Total			19.59%
Construction				Fixed Deposit			
IRB Infrastructure Developers Limited	1.55%	1.55%	0.00%	HDFC Bank Limited			7.02%
Indiabulls Real Estate Limited	1.05%	1.05%	0.00%	UCO Bank			0.26%
				Total			7.28%

Rating/ Industry % to Net Assets

BONDS & NCDs			
Listed / awaiting listing on the stock exchanges			
Blue Dart Express Limited	ICRA AA		0.00%
Blue Dart Express Limited	ICRA AA		0.00%
Blue Dart Express Limited	ICRA AA		0.00%
Total			0.00%

MONEY MARKET INSTRUMENTS			
Commercial Paper/Certificate of Deposit			
Corporation Bank	CRISIL A1+		6.54%
Small Industries	CARE A1+		6.53%
Development Bank of India			6.52%
Export-Import Bank of India	CRISIL A1+		6.52%
Total			19.59%

Fixed Deposit			
HDFC Bank Limited			7.02%
UCO Bank			0.26%
Total			7.28%

Cash & Cash Equivalents			
Margin (Future & Options)			0.62%
Net Receivable/Payable			5.01%
Total			5.63%

Grand Total			100.00%
Total number of holdings			57

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.

Total outstanding position (as at February, 2017) in Derivative Instruments (Gross Notional) 14,692.18 lakhs

Total percentage of existing assets hedged through futures is 38.25%

SIP Performance of Growth Option as on February 28, 2017

L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market value of the invested amount (₹)	126422	405802	852703	1126000
Scheme Returns (%)	10.15	7.95	14.05	14.12
Total Value of Benchmark ⁵ (B*) (₹)	128434	404980	763195	976306
Benchmark Returns ⁵ (B*) (%)	13.41	7.82	9.57	9.46
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	391992	758064	969630
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.62	9.30	9.23

⁵(B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	18.689
Annual Dividend - Regular Plan	12.001
Growth Option - Regular Plan	22.474
Dividend Option - Direct Plan	20.115
Annual Dividend - Direct Plan	12.268
Growth Option - Direct Plan	23.408

Volatility Measures*:

Standard Deviation	11.86%
R-Squared	0.90
Beta	1.10
Sharpe Ratio#	1.31

*Source: ICRA MFIE

#Risk free rate assumed to be 6.05% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Expense Ratio+ :

2.06% (Regular)
1.26% (Direct)

Portfolio Turnover :

1.1876

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark

70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 3,471.87

Month end AUM (₹ In Crs) 3,528.95

% Sector Allocation

Banks	14.04%
Construction Project	7.10%
Finance	6.09%
Software	4.76%
Pharmaceuticals	4.13%
Consumer Non Durables	3.80%
Industrial Products	3.47%
Petroleum Products	3.32%
Cement	2.93%
Auto	2.69%
Industrial Capital Goods	2.60%
Non - Ferrous Metals	2.13%
Auto Ancillaries	2.08%
Ferrous Metals	1.60%
Gas	1.36%
Power	1.22%
Minerals/Mining	1.18%
Media & Entertainment	1.09%
Textile Products	1.05%
Services	0.97%
Retailing	0.96%
Pesticides	0.58%
Chemicals	0.58%
Construction	0.52%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		2.93%			
HDFC Bank Limited		2.37%			
Kotak Mahindra Bank Limited		2.13%			
IndusInd Bank Limited		2.01%			
State Bank of India		1.96%			
The Federal Bank Limited		0.94%			
State Bank of Bikaner and Jaipur		0.88%			
Bank of Baroda		0.82%			
Construction Project					
Larsen & Toubro Limited		2.33%			
Engineers India Limited		1.54%			
Techno Electric & Engineering Company Limited		1.42%			
Indian Hume Pipe Company Limited		0.66%			
Ashoka Buildcon Limited		0.59%			
NCC Limited		0.56%			
Finance					
ICICI Prudential Life Insurance Company Limited		2.02%			
Max Financial Services Limited		1.82%			
Manappuram Finance Limited		1.23%			
IIFL Holdings Limited		1.02%			
Software					
Infosys Limited		2.15%			
Tata Consultancy Services Limited		1.13%			
Mphasis Limited		0.87%			
MindTree Limited		0.61%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		1.89%			
Dishman Pharmaceuticals and Chemicals Limited		1.29%			
Lupin Limited		0.95%			
Consumer Non Durables					
ITC Limited		2.43%			
Balrampur Chini Mills Limited		0.91%			
Emami Limited		0.46%			
Industrial Products					
Carborundum Universal Limited		1.29%			
Bharat Forge Limited		0.94%			
KEI Industries Limited		0.83%			
Swaraj Engines Limited		0.41%			
Petroleum Products					
Indian Oil Corporation Limited		1.20%			
Reliance Industries Limited		1.07%			
Hindustan Petroleum Corporation Limited		0.90%			
Castrol India Limited		0.15%			
Cement					
The Ramco Cements Limited		1.93%			
Birla Corporation Limited		1.00%			
Auto					
Ashok Leyland Limited		1.10%			
Maruti Suzuki India Limited		0.84%			
Mahindra & Mahindra Limited		0.75%			
Industrial Capital Goods					
Isgec Heavy Engineering Limited		1.12%			
Bharat Electronics Limited		0.93%			
Skipper Limited		0.55%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.12%			
Hindalco Industries Limited		1.01%			
Auto Ancillaries					
Endurance Technologies Limited		1.15%			
WABCO India Limited		0.93%			
Ferrous Metals					
Tata Steel Limited		1.60%			
Gas					
GAIL India Limited		1.36%			
Power					
NTPC Limited		1.22%			
Minerals/Mining					
NMDC Limited		1.18%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.09%			
Textile Products					
K.P.R. Mill Limited		1.05%			
Services					
Aditya Birla Nuvo Limited		0.97%			
Retailing					
Future Retail Limited		0.96%			
Pesticides					
Bayer Cropscience Limited		0.58%			
Chemicals					
Oriental Carbon & Chemicals Limited		0.58%			
Construction					
PNC Infratech Limited		0.52%			
Total		70.25%			
MONEY MARKET INSTRUMENT					
Certificate of Deposit /Commercial Paper					
Andhra Bank	CARE A1+	2.83%			
Total		2.83%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Rural Electrification Corporation Limited	CRISIL AAA	1.55%			
Syndicate Bank	CARE AA-	1.47%			
Tata Motors Limited	CARE AA+	1.44%			
Bank of Baroda	CARE AA	1.44%			
National Highways Authority of India	CRISIL AAA	1.41%			
NTPC Limited	CRISIL AAA	0.87%			
Power Grid Corporation of India Limited	CRISIL AAA	0.80%			
Power Finance Corporation Limited	CRISIL AAA	0.72%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.43%			
Export-Import Bank of India	CRISIL AAA	0.42%			
Power Finance Corporation Limited	CRISIL AAA	0.42%			
Mahindra & Mahindra Financial Services Limited	IND AAA	0.37%			
Rural Electrification Corporation Limited	CRISIL AAA	0.29%			
State Bank of India	CRISIL AAA+	0.29%			
IDFC Bank Limited	ICRA AAA	0.29%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%			
Rural Electrification Corporation Limited	CRISIL AAA	0.22%			
Power Finance Corporation Limited	CRISIL AAA	0.15%			
Rural Electrification Corporation Limited	CRISIL AAA	0.15%			
Power Grid Corporation of India Limited	CRISIL AAA	0.15%			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.14%			
Indian Railway Finance Corporation Limited	CARE AAA	0.14%			
LIC Housing Finance Limited	CRISIL AAA	0.14%			
Power Grid Corporation of India Limited	CRISIL AAA	0.09%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%			
National Bank for Agriculture & Rural Development	CRISIL AAA	0.03%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total		13.78%			
CENTRAL GOVERNMENT SECURITIES					
07.68% GOI 15-DEC-2023	SOVEREIGN	3.17%			
07.59% GOI 11-JAN-2026	SOVEREIGN	2.00%			
08.12% GOI 10-DEC-2020	SOVEREIGN	1.19%			
07.61% GOI 09-MAY-2030	SOVEREIGN	0.95%			
07.88% GOI 19-MAR-2030	SOVEREIGN	0.35%			
07.59% GOI 20-MAR-2029	SOVEREIGN	0.29%			
08.13% GOI 22-JUN-2045	SOVEREIGN	0.02%			
09.20% GOI 30-SEP-2030	SOVEREIGN	0.00%			
Total		7.97%			
Cash & Cash Equivalents					
Net Receivable/Payable		5.17%			
Total		5.17%			
Grand Total		100.00%			
Total number of holdings		59			

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on February 28, 2017

L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	730000
Market value of the invested amount (₹)	130867	440687	934241	1233862
Scheme Returns (%)	17.35	13.62	17.78	17.13
Total Value of Benchmark ¹ (B*) (₹)	129690	415480	803017	1028434
Benchmark Returns ² (B*) (%)	15.45	9.56	11.62	11.16
Total Value of S&P BSE SENSEX (AB*) (₹)	128819	391992	758064	969630
S&P BSE SENSEX Returns (AB*) (%)	14.02	5.62	9.30	9.23

¹(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

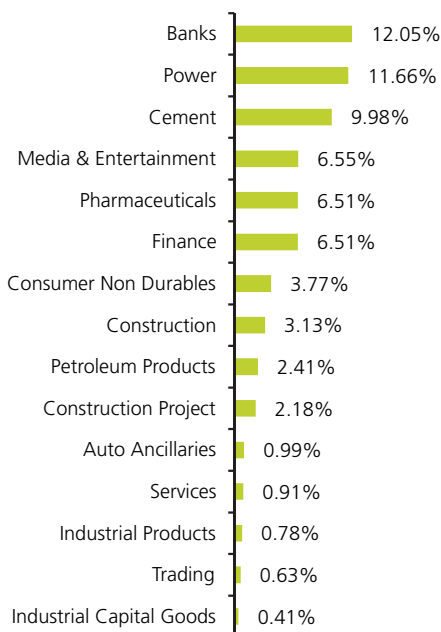
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)		₹
Monthly Dividend - Regular Plan	10.134	
Quarterly Dividend - Regular Plan	10.480	
Growth - Regular Plan	11.996	
Bonus - Regular Plan	11.996	
Monthly Dividend - Direct Plan	10.263	
Quarterly Dividend - Direct Plan	10.639	
Growth - Direct Plan	12.191	
Bonus - Direct Plan	12.191	
Date of Inception		
Regular Plan	June 30, 2014	
Direct Plan	June 30, 2014	
Expense Ratio+ :		
	0.88% (Regular)	
	0.35% (Direct)	
Portfolio Turnover :		
	12.4307	
Options		
	• Growth	
	• Dividend Option	
	1. Monthly Dividend (Payout and Re-investment)	
	2. Quarterly Dividend (Payout and Re-investment)	
Minimum Application size (Initial)		
	₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units or account balance, whichever is lower.	
Fund Manager		
	Mr. Venugopal Manghat, Mr. Praveen Ayathan and Mr. Karan Desai (w.e.f. Feb 3, 2017 for investments in foreign securities)	
Benchmark		
	CRISIL Liquid Fund Index [¶]	
Monthly Average AUM (₹ In Crs)		
	274.96	
Month end AUM (₹ In Crs)		
	260.54	

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges				Construction			
Banks				IRB Infrastructure Developers Limited			
The South Indian Bank Limited	4.27%	4.27%	0.00%	Indiabulls Real Estate Limited			
Axis Bank Limited	4.27%	4.27%	0.00%	Castrol India Limited			
HDFC Bank Limited	1.87%	1.87%	0.00%	Construction Project			
The Karnataka Bank Limited	1.64%	1.64%	0.00%	GMR Infrastructure Limited			
Power				Engineers India Limited			
Reliance Power Limited	4.70%	4.70%	0.00%	Auto Ancillaries			
Reliance Infrastructure Limited	3.11%	3.11%	0.00%	Apollo Tyres Limited			
PTC India Limited	1.36%	1.36%	0.00%	Services			
Adani Power Limited	1.30%	1.30%	0.00%	Aditya Birla Nuvo Limited			
Torrent Power Limited	0.71%	0.71%	0.00%	Industrial Products			
JSW Energy Limited	0.48%	0.48%	0.00%	Jain Irrigation Systems Limited			
Cement				Trading			
Century Textiles & Industries Limited	9.98%	9.98%	0.00%	Adani Enterprises Limited			
Media & Entertainment				Industrial Capital Goods			
TV18 Broadcast Limited	6.55%	6.55%	0.00%	Crompton Greaves Limited			
Pharmaceuticals				Total			
Sun Pharmaceuticals Industries Limited	5.33%	5.33%	0.00%	68.47% 68.47% 0.00%			
Wockhardt Limited	1.02%	1.02%	0.00%	Name of Instrument			
Lupin Limited	0.16%	0.16%	0.00%	Rating/ Industry			
Finance				% to Net Assets			
IDFC Limited	5.31%	5.31%	0.00%	Fixed Deposit			
LIC Housing Finance Limited	1.16%	1.16%	0.00%	HDFC Bank Limited			
L&T Finance Holdings Limited	0.04%	0.04%	0.00%	Total			
Consumer Non Durables				16.07%			
Tata Global Beverages Limited	3.77%	3.77%	0.00%	Cash & Cash Equivalents			
Total				Margin (Future & Options)			
100.00%				Net Receivable/Payable			
Total number of holdings				Total			
29				15.46%			
Grand Total				100.00%			

Total outstanding position (as at February, 2017) in Derivative Instruments (Gross Notional) 17,934.52 lakhs
Total percentage of existing assets hedged through futures is 68.47%

SIP Performance of Growth Option as on February 28, 2017		
L&T Arbitrage Opportunities Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	330000
Market value of the invested amount (₹)	123844	361461
Scheme Returns (%)	6.04	6.58
Total Value of CRISIL Liquid Fund Index (B*) (₹)	124445	366566
CRISIL Liquid Fund Index Returns (B*) (%)	7.00	7.61
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	124361	365934
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	6.86	7.49

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

[¶]There will be a change in the Benchmark Index of L&T Arbitrage Opportunities Fund w.e.f March 1, 2017.

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NIL.

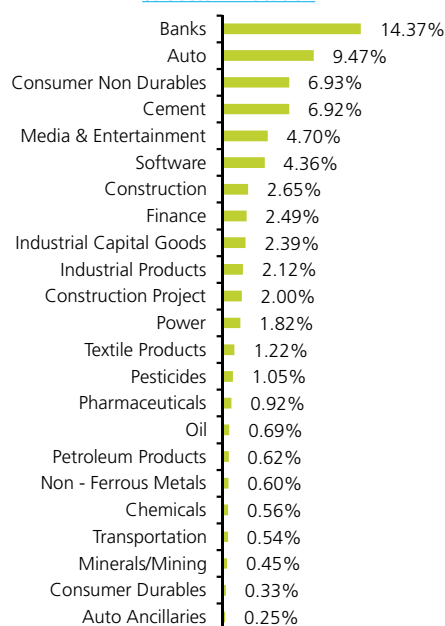
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)		₹
Monthly Dividend - Regular Plan		12.080
Quarterly Dividend - Regular Plan		11.692
Growth Plan - Regular Plan		15.715
Monthly Dividend - Direct Plan		12.027
Quarterly Dividend - Direct Plan		12.235
Growth Plan - Direct Plan		16.209
Date of Inception		
Regular Plan	October 18, 2011	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	2.68% (Regular)	
	2.08% (Direct)	
Portfolio Turnover :		
	6.0132	
Options		
	• Growth	
	• Dividend:	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
Minimum Application size (Initial)		
	₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) and Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016)	
Benchmark		
	CRISIL MIP Blended Fund Index ⁶	
Monthly Average AUM (₹ In Crs)		
	57.25	
Month end AUM (₹ In Crs)		
	57.34	

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges							
Banks							
IndusInd Bank Limited	0.89%		0.89%	Jain Irrigation Systems Limited	0.88%	0.88%	0.00%
The Federal Bank Limited	2.46%	1.68%	0.78%	Cummins India Limited	0.37%	0.37%	0.00%
HDFC Bank Limited	0.67%		0.67%	Construction Project			
ICICI Bank Limited	0.50%		0.50%	Engineers India Limited	0.69%		0.69%
State Bank of India	0.32%		0.32%	Indian Hume Pipe Company Limited	0.59%		0.59%
Kotak Mahindra Bank Limited	0.26%		0.26%	Sadbhav Engineering Limited	0.37%		0.37%
Yes Bank Limited	0.25%		0.25%	Larsen & Toubro Limited	0.35%		0.35%
The South Indian Bank Limited	8.31%	8.31%	0.00%	Power			
The Karnataka Bank Limited	0.71%	0.71%	0.00%	Power Grid Corporation of India Limited	0.67%		0.67%
Auto							
Eicher Motors Limited	0.49%		0.49%	Kalpataru Power Transmission Limited	0.49%		0.49%
Maruti Suzuki India Limited	0.47%		0.47%	Tata Power Company Limited	0.39%	0.39%	0.00%
Tata Motors Limited	0.27%		0.27%	Adani Power Limited	0.27%	0.27%	0.00%
Bajaj Auto Limited	0.26%		0.26%	Textile Products			
Tata Motors Limited - DVR	7.98%	7.98%	0.00%	Himatsingka Seide Limited	0.80%		0.80%
Consumer Non Durables							
United Spirits Limited	0.57%		0.57%	K.P.R. Mill Limited	0.42%		0.42%
Balrampur Chini Mills Limited	0.53%		0.53%	Pesticides			
Asian Paints Limited	0.37%		0.37%	UPL Limited	0.68%		0.68%
ITC Limited	0.36%		0.36%	Bayer Cropscience Limited	0.37%		0.37%
Hindustan Unilever Limited	0.33%		0.33%	Pharmaceuticals			
Tata Global Beverages Limited	4.77%	4.77%	0.00%	Sanofi India Limited	0.37%		0.37%
Cement							
The Ramco Cements Limited	1.18%		1.18%	Cipla Limited	0.20%		0.20%
UltraTech Cement Limited	0.64%		0.64%	Granules India Limited	0.35%	0.35%	0.00%
JK Lakshmi Cement Limited	0.46%		0.46%	Oil			
Grasim Industries Limited	0.25%		0.25%	Oil & Natural Gas Corporation Limited	0.34%		0.34%
Century Textiles & Industries Limited	4.39%	4.39%	0.00%	Cairn India Limited	0.35%	0.35%	0.00%
Media & Entertainment							
Zee Entertainment Enterprises Limited	0.66%	0.12%	0.54%	Petroleum Products			
TV18 Broadcast Limited	3.98%	3.98%	0.00%	Hindustan Petroleum Corporation Limited	0.42%		0.42%
Software							
HCL Technologies Limited	0.41%		0.41%	Reliance Industries Limited	0.20%		0.20%
Tata Consultancy Services Limited	0.23%		0.23%	Non - Ferrous Metals			
Infosys Limited	0.21%		0.21%	Hindustan Zinc Limited	0.44%		0.44%
Oracle Financial Services Software Limited	1.56%	1.56%	0.00%	Hindalco Industries Limited	0.16%		0.16%
Hexaware Technologies Limited	1.41%	1.41%	0.00%	Chemicals			
NIIT Technologies Limited	0.54%	0.54%	0.00%	Navin Fluorine International Limited	0.56%		0.56%
Construction							
ITD Cementation India Limited	0.63%		0.63%	Transportation			
Kajaria Ceramics Limited	0.55%		0.55%	Adani Ports and Special Economic Zone Limited	0.29%		0.29%
NBCC (India) Limited	0.51%		0.51%	Shreyas Shipping & Logistics Limited	0.25%		0.25%
KNR Constructions Limited	0.50%		0.50%	Minerals/Mining			
Ahluwalia Contracts India Limited	0.46%		0.46%	Coal India Limited	0.45%		0.45%
Finance							
ICICI Prudential Life Insurance Company Limited	0.99%		0.99%	Consumer Durables			
Credit Analysis And Research Limited	0.52%		0.52%	Blue Star Limited	0.33%		0.33%
Housing Development Finance Corporation Limited	0.51%		0.51%	Auto Ancillaries			
Manappuram Finance Limited	0.47%		0.47%	WABCO India Limited	0.25%		0.25%
Industrial Capital Goods							
Bharat Electronics Limited	2.17%	1.55%	0.62%	Total			
BEML Limited	0.22%		0.22%	67.39%	39.61%	27.78%	
Industrial Products							
Finolex Cables Limited	0.38%		0.38%	Name of Instrument			
NRB Bearing Limited	0.25%		0.25%	Rating/ Industry			
Bharat Forge Limited	0.24%		0.24%	% to Net Assets			

Name of Instrument	Rating/ Industry	% to Net Assets
PREFERENCE SHARES Listed / awaiting listing on the stock exchanges		
Media & Entertainment		
Zee Entertainment Enterprises Limited		0.06%
Total		
0.06%		
Fixed Deposit		
HDFC Bank Limited		10.39%
Total		
10.39%		
Cash & Cash Equivalents		
Margin (Future & Options)		0.66%
Net Receivable/Payable		21.50%
Total		
22.16%		
Grand Total		
100.00%		
Total number of holdings		
77		
Total outstanding position (as at February, 2017) in Derivative Instruments (Gross Notional) 2,284.79 lakhs. Total percentage of existing assets hedged through futures is 39.61%.		

SIP Performance of Growth Option as on February 28, 2017

L&T Equity Savings Fund*	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	660000
Market value of the invested amount (₹)	125697	404186	751778	845309
Scheme Returns (%)	8.99	7.68	8.97	8.93
Total Value of CRISIL MIP Blended Fund Index (B [^]) (₹)	125777	416560	770480	868855
CRISIL MIP Blended Fund Index Returns (B [^]) (%)	9.12	9.73	9.95	9.93
Total Value of CRISIL 10 Yr Gilt Index (AB [^]) (₹)	125282	420628	755112	846774
CRISIL 10 Yr Gilt Index Returns (AB [^]) (%)	8.33	10.40	9.15	8.99

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. [^]B: Scheme Benchmark, [^]AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

⁶There will be a change in the Benchmark Index of L&T Equity Savings Fund w.e.f March 1, 2017.

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
22-Jan-2016	28.206	2.0000
12-Jan-2017	29.302	2.2500
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000
22-Jan-2016	30.426	2.0000
12-Jan-2017	32.008	2.2500

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
24-Nov-2015	21.639	1.2000
18-Mar-2016	19.315	1.2000
18-Nov-2016	21.827	1.0000
Direct Plan Dividend		
24-Nov-2015	23.739	1.2000
18-Mar-2016	21.345	0.5000
18-Nov-2016	25.217	1.0000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
27-May-2016	25.165	2.0000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000
27-May-2016	25.814	2.0000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
19-Dec-2014	18.119	1.3000
11-Dec-2015	16.810	1.3000
16-Dec-2016	16.504	1.3000
Direct Plan Dividend		
19-Dec-2014	18.711	1.3000
11-Dec-2015	17.520	1.3000
16-Dec-2016	17.390	1.4000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
21-Jun-2016	21.768	1.5000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000
21-Jun-2016	22.379	0.7500

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
18-Aug-2016	39.950	3.5000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000
18-Aug-2016	41.110	3.5000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T Emerging Businesses Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
21-Oct-2016	18.661	1.5000
Direct Plan Dividend		
21-Oct-2016	18.974	1.5000

L&T Dynamic Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
22-Dec-2016	17.713	0.1200
25-Jan-2017	17.941	0.1200
27-Feb-2017	18.204	0.1200
Direct Plan Dividend		
22-Dec-2016	18.368	0.1200
25-Jan-2017	18.469	0.1200
27-Feb-2017	19.033	0.1200

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
20-Oct-2016	18.463	0.1200
18-Nov-2016	18.004	0.0900
22-Dec-2016	17.537	0.0700
25-Jan-2017	18.073	0.0900
27-Feb-2017	18.911	0.1000
Direct Plan Dividend		
20-Oct-2016	19.754	0.1200
18-Nov-2016	19.289	0.0900
22-Dec-2016	18.815	0.0700
25-Jan-2017	19.415	0.0900
27-Feb-2017	20.342	0.1000

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Monthly Dividend		
26-Sep-2016	10.222	0.0500
28-Oct-2016	10.227	0.0500
25-Nov-2016	10.239	0.0500
30-Dec-2016	10.239	0.0500
27-Jan-2017	10.199	0.0600
27-Feb-2017	10.195	0.0600
Direct Plan - Monthly Dividend		
26-Sep-2016	10.322	0.0500
28-Oct-2016	10.333	0.0500
25-Nov-2016	10.350	0.0500
30-Dec-2016	10.357	0.0500
27-Jan-2017	10.322	0.0600
27-Feb-2017	10.324	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Quarterly Dividend		
16-Mar-2016	10.378	0.2000
29-Jun-2016	10.346	0.1500
28-Dec-2016	10.533	0.1500
Direct Plan - Quarterly Dividend		
16-Mar-2016	10.469	0.2000
29-Jun-2016	10.455	0.1500
28-Dec-2016	10.679	0.1500

L&T Equity Savings Fund			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit	Quantum of Dividend (₹) Per Unit Non Individual
Regular Plan - Monthly Dividend			
26-Dec-2016	11.784	0.0700	
25-Jan-2017	12.133	0.0800	
27-Feb-2017	12.147	0.0800	
Direct Plan - Monthly Dividend			
26-Dec-2016	11.717	0.0700	
25-Jan-2017	12.072	0.0800	
27-Feb-2017	12.094	0.0800	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Regular Plan - Quarterly Dividend			
29-Jun-2016	11.628	0.2500	0.2500
28-Sep-2016	11.836	0.2000	0.2000
28-Dec-2016	11.490	0.2000	0.2000
Direct Plan - Quarterly Dividend			
29-Jun-2016	12.080	0.2000	0.2500
28-Sep-2016	12.328	0.2000	0.2000
28-Dec-2016	11.998	0.2000	0.2000

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Fund Details

NAV of Plans/Options (as on February 28, 2017)	₹
Daily Dividend Option - Regular Plan	1023.3000
Weekly Dividend Option - Regular Plan	1000.1764
Monthly Dividend Option - Regular Plan	1029.9152
Growth Option - Regular Plan	1272.4616
Daily Dividend Option - Direct Plan	1023.3000
Weekly Dividend Option - Direct Plan	1001.5914
Monthly Dividend Option - Direct Plan	1052.5481
Growth Option - Direct Plan	1303.3628

Date of Inception

Regular Plan	November 27, 2006
Direct Plan	January 01, 2013

Expense Ratio+ :

0.80% (Regular)
0.09% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 1 unit

Fund Manager

Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

642.01

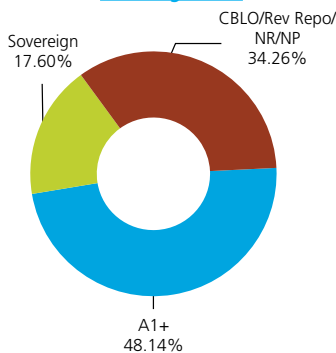
Month end AUM (₹ In Crs)

644.68

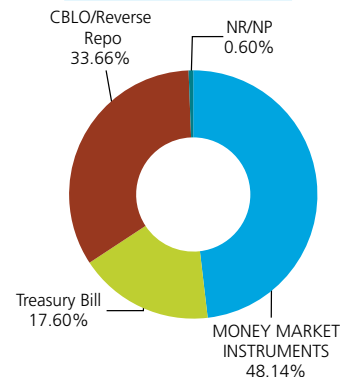
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Gruh Finance Limited	ICRA A1+	0.77%
MONEY MARKET INSTRUMENTS			Adani Ports and Special Economic Zone Limited	ICRA A1+	0.77%
Commercial Paper/Certificate of Deposit			Indian Railway Finance Corporation Limited	CRISIL A1+	0.77%
Small Industries Development Bank of India	CARE A1+	10.63%	National Bank for Agriculture & Rural Development	CRISIL A1+	0.77%
ICICI Bank Limited	ICRA A1+	6.65%	Total		48.14%
Bajaj Finance Limited	CRISIL A1+	5.41%	Treasury Bill		
Andhra Bank	CARE A1+	5.41%	91 DAY T-BILL 04-MAY-2017	SOVEREIGN	11.48%
Aditya Birla Finance Limited	ICRA A1+	4.62%	91 DAY T-BILL 11-MAY-2017	SOVEREIGN	4.57%
Corporation Bank	CRISIL A1+	3.09%	56 DAY CMB 06-MAR-2017	SOVEREIGN	1.55%
Canara Bank	CRISIL A1+	2.32%	Total		17.60%
Piramal Finance Private Limited	ICRA A1+	2.31%	Others		
Indiabulls Housing Finance Limited	CRISIL A1+	1.54%	CBLO/Reverse Repo		33.66%
Tata Capital Housing Finance Limited	CRISIL A1+	0.77%	Net Receivables/(Payables)		0.60%
Kotak Mahindra Investments Limited	CRISIL A1+	0.77%	Net Assets		100.00%
Reliance Capital Limited	ICRA A1+	0.77%	Average Maturity		0.05 years
Dewan Housing Finance Corporation Limited	CRISIL A1+	0.77%	Modified Duration		0.05 years
			YTM		6.18%

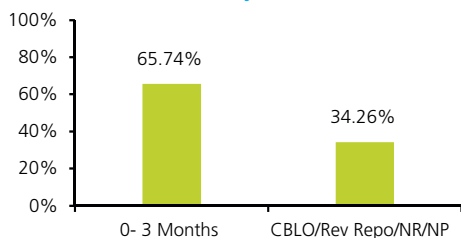
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	1,034.77	3.3458	3.6113
25-Jan-17	1,034.83	3.3458	3.6113
26-Dec-16	1,035.03	3.3458	3.6113
Direct Plan - Monthly Dividend			
27-Feb-17	1,057.37	3.3458	3.6113
25-Jan-17	1,056.56	3.3458	3.6113
26-Dec-16	1,055.97	3.3458	3.6113

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Cash Fund - Retail Plan - Growth Option to L&T Cash Fund - Regular Plan - Growth Option.
- L&T Cash Fund - Retail Plan - Monthly Dividend Option to L&T Cash Fund - Regular Plan - Monthly Dividend Option.

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

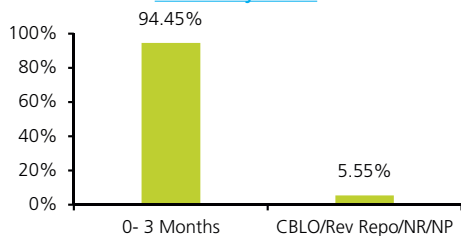
Fund Details

NAV of Plans/Options (as on February 28, 2017)		₹
Daily Dividend	1011.7794	
Weekly Dividend	1001.8048	
Growth	2212.0595	
Bonus	2212.1926	
Daily Dividend - Direct Plan	1012.8887	
Weekly Dividend - Direct Plan	1000.6216	
Growth - Direct Plan	2217.1876	
Face Value	₹1000	
Date of Inception		
Regular Plan	October 03, 2006	
Direct Plan	December 31, 2012	
Expense Ratio+ :		
	0.15% (Non Direct)	
	0.10% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly Dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter	
	Daily Dividend Reinvestment Plan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	Regular Plan : ₹1000/- per application or 1 unit	
	Weekly Dividend/ Growth/ DDRIP: ₹1000 per application or 1 unit	
Fund Manager		
	Mr Shriram Ramanathan and Mr. Jalpan Shah	
Benchmark		
	CRISIL Liquid Fund Index	
Monthly Average AUM (₹ In Crs)		
	9,230.73	
Month end AUM (₹ In Crs)		
	7,273.29	

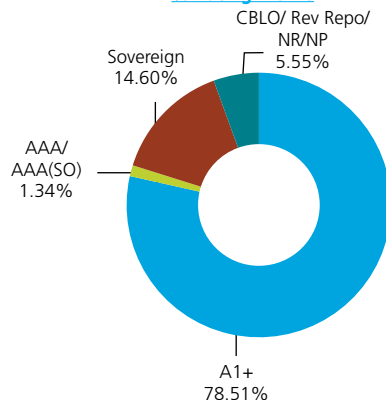
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Rural Electrification Corporation Limited	CRISIL AAA	0.77%	Housing Development Finance Corporation Limited	ICRA A1+	1.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.52%	Reliance Home Finance Limited	ICRA A1+	1.02%
Power Finance Corporation Limited	CRISIL AAA	0.05%	NTPC Limited	CARE A1+	1.02%
Total		1.34%	Tata Motors Limited	ICRA A1+	1.02%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
Aditya Birla Finance Limited	ICRA A1+	4.62%	Power Finance Corporation Limited	CRISIL A1+	0.98%
Vedanta Limited	CRISIL A1+	4.08%	Sundaram Finance Limited	CRISIL A1+	0.98%
Reliance Capital Limited	ICRA A1+	4.00%	Chambal Fertilizers & Chemicals Limited	CRISIL A1+	0.98%
Reliance JIO Infocomm Limited	CARE A1+	4.00%	IIFL Facilities Services Limited	ICRA A1+	0.97%
Piramal Finance Private Limited	ICRA A1+	3.66%	State Bank of Hyderabad	ICRA A1+	0.77%
Small Industries Development Bank of India	CARE A1+	3.32%	Godrej Industries Limited	ICRA A1+	0.71%
IDFC Bank Limited	ICRA A1+	3.06%	Bajaj Finance Limited	CRISIL A1+	0.67%
JSW Steel Limited	CARE A1+	3.02%	Trapti Trading and Investments Private Limited	ICRA A1+	0.51%
Dewan Housing Finance Corporation Limited	CRISIL A1+	2.92%	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.51%
Corporation Bank	CRISIL A1+	2.84%	TGS Investment and Trade Private Limited	ICRA A1+	0.51%
IndusInd Bank Limited	CRISIL A1+	2.82%	Indostar Capital Finance Limited	CRISIL A1+	0.36%
Chennai Petroleum Corporation Limited	ICRA A1+	2.81%	Export-Import Bank of India	CRISIL A1+	0.26%
Gruh Finance Limited	ICRA A1+	2.52%	Andhra Bank	CARE A1+	0.26%
National Bank for Agriculture & Rural Development	CRISIL A1+	2.31%	Turquoise Investment and Finance Private Limited	CRISIL A1+	0.25%
Steel Authority of India Limited	CARE A1+	2.30%	Birla TMT Holdings Private Limited	CRISIL A1+	0.23%
Piramal Finance Limited	ICRA A1+	2.05%	Indiabulls Housing Finance Limited	CRISIL A1+	0.05%
Aditya Birla Nuvo Limited	ICRA A1+	2.04%	National Housing Bank	ICRA A1+	0.05%
India Infoline Finance Limited	ICRA A1+	2.04%	Total		78.51%
ICICI Bank Limited	ICRA A1+	1.81%	Treasury Bill		
India Infoline Housing Finance Limited	ICRA A1+	1.80%	56 DAY CMB 06-MAR-2017	SOVEREIGN	5.42%
Finance Limited		1.55%	49 DAY CMB 03-MAR-2017	SOVEREIGN	4.75%
Canara Bank	CRISIL A1+	1.55%	63 DAY CMB 14-MAR-2017	SOVEREIGN	1.96%
Adani Ports and Special Economic Zone Limited	ICRA A1+	1.49%	91 DAY T-BILL 25-MAY-2017	SOVEREIGN	1.31%
Godrej and Boyce Manufacturing Company Limited	CRISIL A1+	1.23%	91 DAY T-BILL 02-MAR-2017	SOVEREIGN	1.03%
Tata Capital Limited	CRISIL A1+	1.03%	91 DAY T-BILL 23-MAR-2017	SOVEREIGN	0.11%
Citicorp Finance (India) Limited	ICRA A1+	1.03%	91 DAY T-BILL 30-MAR-2017	SOVEREIGN	0.02%
Axis Bank Limited	ICRA A1+	1.03%	Total		14.60%
			Others		
			CBLO/Reverse Repo		6.49%
			Net Receivable/Payable		-0.94%
			Net Assets		100.00%
			Average Maturity		0.09 years
			Modified Duration		0.09 years
			YTM		6.37%

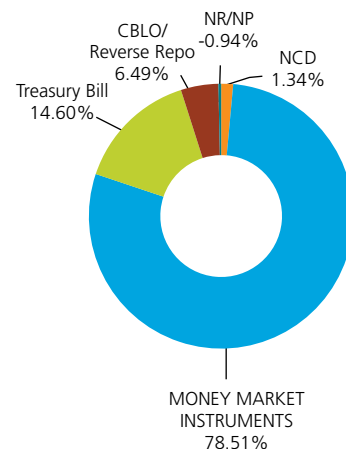
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



W.e.f. November 15, 2016 there has been a merger for the following plan:

- L&T Liquid Fund - Regular Plan - Growth Option to L&T Liquid Fund - Growth Option.

Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Daily Dividend	10.2568
Weekly Dividend	10.8008
Monthly Dividend	12.7097
Semi Annual Dividend	19.9461
Growth	26.3801
Bonus	14.3893
Regular Growth	25.3854
Daily Dividend - Direct Plan	10.4390
Weekly Dividend - Direct Plan	10.9544
Monthly Dividend - Direct Plan	12.7979
Growth - Direct Plan	26.7120
Bonus - Direct Plan	14.5704

Date of Inception

Regular Plan	April 10, 2003
Direct Plan	January 01, 2013

Expense Ratio + :

0.53% (Non Direct)
0.22% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily

Dividend Reinvestment Plan: ₹1,00,000 per application and in multiples of ₹1 thereafter.

₹1,000 per application and in multiples of ₹1 thereafter

Additional Investment

Minimum Redemption Size

Regular Plan: ₹500/- per application or 50 units
Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/Bonus

DDRIP: ₹500 per application or 50 Units

Fund Manager

Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

3,292.92

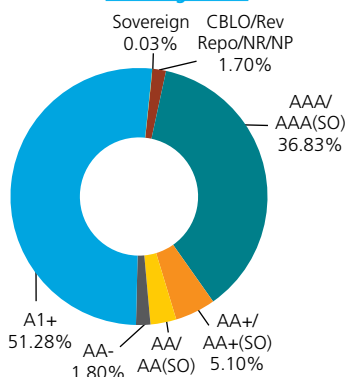
Month end AUM (₹ In Crs)

3,066.79

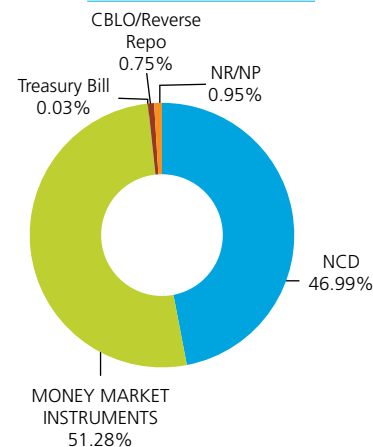
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
LIC Housing Finance Limited	CARE AAA	7.35%	MONEY MARKET INSTRUMENTS		
Housing Development Corporation Limited	CRISIL AAA	6.41%	Commercial Paper/Certificate of Deposit		
Sun Pharma Laboratories Limited	ICRA AAA	4.94%	Kotak Mahindra Bank Limited	CRISIL A1+	10.82%
Rural Electrification Corporation Limited	CRISIL AAA	4.32%	National Bank for Agriculture & Rural Development	CRISIL A1+	7.77%
IDFC Bank Limited	ICRA AAA	3.78%	Shapoorji Pallonji and Company Private Limited	ICRA A1+	6.51%
Tata Motors Limited	CARE AA+	2.80%	ICICI Bank Limited	ICRA A1+	3.97%
LIC Housing Finance Limited	CRISIL AAA	2.75%	Yes Bank Limited	ICRA A1+	3.88%
India Infoline Finance Limited	ICRA AA	2.10%	IndusInd Bank Limited	CRISIL A1+	3.11%
Power Finance Corporation Limited	CRISIL AAA	1.83%	IDFC Bank Limited	ICRA A1+	3.11%
Vedanta Limited	CRISIL AA-	1.80%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	2.93%
Powerlinks Transmission Limited	CRISIL AA+	1.64%	HDFC Bank Limited	CARE A1+	2.41%
Ultratech Cement Limited	CRISIL AAA	1.32%	Andhra Bank	CARE A1+	1.60%
Tata Sons Limited	CRISIL AAA	1.15%	Axis Bank Limited	ICRA A1+	1.60%
Credit Suisse Finance (India) Limited	CRISIL AAA	0.82%	Export-Import Bank of India	CRISIL A1+	1.60%
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited)	ICRA AA(SO)	0.80%	Credit Suisse AG	CRISIL A1+	1.59%
Export-Import Bank of India	CRISIL AAA	0.68%	JSW Steel Limited	CARE A1+	0.16%
Sundaram Finance Limited	CRISIL AA+	0.66%	Godrej and Boyce Manufacturing Company Limited	CRISIL A1+	0.16%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.49%	Small Industries Development Bank of India	CARE A1+	0.06%
India Infoline Housing Finance Limited	ICRA AA	0.36%	Total		51.28%
NHPC Limited	IND AAA	0.33%	Treasury Bill		
Bajaj Finance Limited	IND AAA	0.33%	91 DAY T-BILL 23-MAR-2017	SOVEREIGN	0.03%
Bajaj Finance Limited	CARE AAA	0.33%	Total		0.03%
Total		46.99%	Others		
			CBLO/Reverse Repo		0.75%
			Net Receivables/(Payables)		0.95%
			Net Assets		100.00%
			Average Maturity		0.80 years
			Modified Duration		0.72 years
			YTM		6.95%

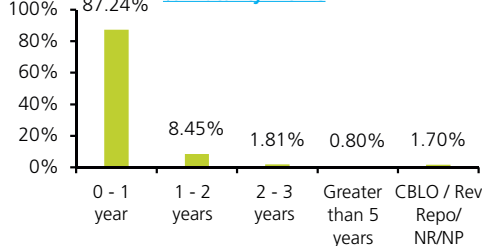
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Ultra Short Term Fund - Regular Plan - Growth Option to L&T Ultra Short Term Fund - Growth Option.
- L&T Ultra Short Term Fund - Regular Plan - Semi Annual Dividend Option to L&T Ultra Short Term Fund - Semi Annual Dividend Option.
- L&T Ultra Short Term Fund - Regular Plan - Monthly Dividend Option to L&T Ultra Short Term Fund - Monthly Dividend Option.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
27-Feb-17	12.7856	0.0535	0.0578
25-Jan-17	12.7997	0.0535	0.0578
26-Dec-16	12.8031	0.0535	0.0578
Direct Plan - Monthly Dividend			
27-Feb-17	12.8736	0.0535	0.0578
25-Jan-17	12.8832	0.0535	0.0578
26-Dec-16	12.8824	0.0535	0.0578
Semi Annual Dividend			
16-Mar-16	18.4742	0.0000	0.0000
Direct Plan - Semi Annual Dividend			
16-Mar-16	10.4889	0.1338	0.1445

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Daily Dividend Plan - Regular Plan	10.8591
Weekly Dividend - Regular Plan	12.9248
Monthly Dividend - Regular Plan	11.4300
Growth Plan - Regular Plan	15.8889
Daily Dividend Plan - Direct Plan	10.8591
Monthly Dividend - Direct Plan	11.5829
Growth Plan - Direct Plan	16.0912

Date of Inception

Regular Plan	August 10, 2005
Direct Plan	January 01, 2013

Expense Ratio+ :

0.71% (Regular)

0.27% (Direct)

Options

- Growth
- Dividend
- 1. Daily Dividend (Payout)
- 2. Weekly Dividend (Payout)
- 3. Monthly Dividend (Re-investment and Payout)

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Shriram Ramanathan (w.e.f. May 30, 2016)

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

57.56

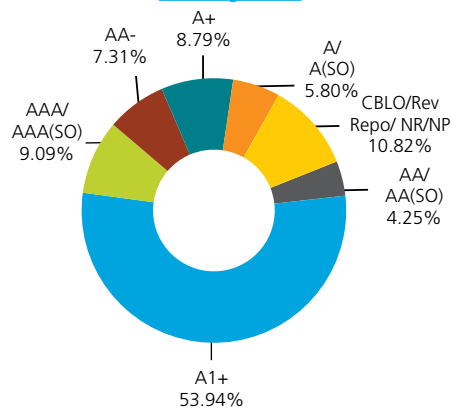
Month end AUM (₹ In Crs)

57.80

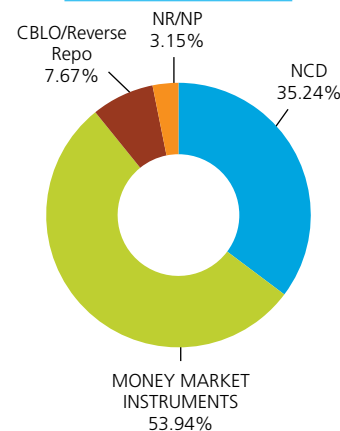
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	9.09%	Small Industries Development Bank of India	CARE A1+	8.65%
Janalakshmi Financial Services Private Limited	ICRA A+	8.79%	Shapoorji Pallonji and Company Private Limited	ICRA A1+	8.60%
Vedanta Limited	CRISIL AA-	7.31%	IIFL Facilities Services Limited	ICRA A1+	8.58%
Asirvad Microfinance Private Limited	ICRA A	5.80%	Manappuram Finance Limited	ICRA A1+	5.20%
India Infoline Housing Finance Limited	ICRA AA	4.25%	Birla TMT Holdings Private Limited	CRISIL A1+	4.29%
Total		35.24%	Total		53.94%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
Kotak Mahindra Bank Limited	CRISIL A1+	9.95%	CBLO/Reverse Repo		7.67%
Dewan Housing Finance Corporation Limited	CRISIL A1+	8.67%	Net Receivables/(Payables)		3.15%
Total		18.62%	Net Assets		100.00%
			Average Maturity		0.56 years
			Modified Duration		0.48 years
			YTM		7.75%

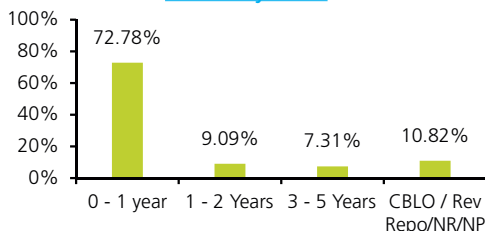
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
27-Feb-17	11.5085	0.0535	0.0578
25-Jan-17	11.5388	0.0669	0.0722
26-Dec-16	11.5565	0.0669	0.0722
Direct Plan - Monthly Dividend			
27-Feb-17	11.6612	0.0535	0.0578
25-Jan-17	11.6853	0.0669	0.0722
26-Dec-16	11.6972	0.0669	0.0722

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis - 0.50% of the Applicable NAV. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis - Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Daily Dividend Option - Regular Plan	10.4294
Weekly Dividend Option - Regular Plan	10.4517
Monthly Dividend Option - Regular Plan	10.5195
Growth Option - Regular Plan	14.3598
Daily Dividend Option - Direct Plan	NA
Weekly Dividend Option - Direct Plan	10.4451
Monthly Dividend Option - Direct Plan	10.6869
Growth Option - Direct Plan	14.6297

Date of Inception

Regular Plan	September 12, 2012
Direct Plan	January 01, 2013

Expense Ratio+ :

0.65% (Regular)

0.20% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 per application

Additional Investment ₹1,000 per application and thereafter in multiples of Re. 1

Minimum Redemption Size ₹500 or 50 units

Fund Manager

Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Short Term Bond Fund Index

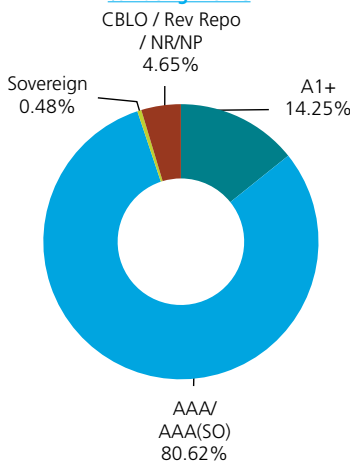
Monthly Average AUM (₹ In Crs) 1,050.72

Month end AUM (₹ In Crs) 1,039.88

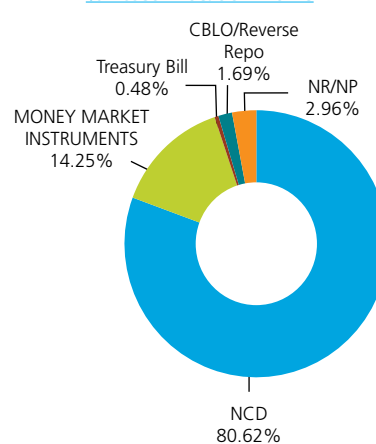
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENTS		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
Power Grid Corporation of India Limited	CRISIL AAA	10.64%	Andhra Bank	CARE A1+	7.09%
Power Finance Corporation Limited	CRISIL AAA	10.62%	Export-Import Bank of India	CRISIL A1+	4.71%
Small Industries Development Bank of India	CARE AAA	9.83%	Yes Bank Limited	ICRA A1+	2.26%
National Bank for Agriculture & Rural Development	CRISIL AAA	9.77%	ICICI Bank Limited	ICRA A1+	0.19%
Rural Electrification Corporation Limited	CRISIL AAA	9.48%	Total		14.25%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.03%	Treasury Bill		
National Highways Authority of India	CRISIL AAA	4.77%	91 DAY T-BILL 30-MAR-2017	SOVEREIGN	0.48%
Export-Import Bank of India	CRISIL AAA	4.06%	Total		0.48%
NHPC Limited	CARE AAA	4.00%	Others		
NTPC Limited	CRISIL AAA	3.94%	CBLO/Reverse Repo		1.69%
Nuclear Power Corporation Of India Limited	CRISIL AAA	2.53%	Net Receivables/(Payables)		2.96%
Indian Railway Finance Corporation Limited	CARE AAA	1.95%	Grand Total		100.00%
NHPC Limited	IND AAA	1.00%	Average Maturity		3.08 years
Total		80.62%	Modified Duration		2.47 years
			YTM		7.10%

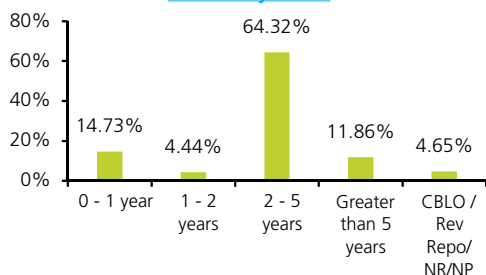
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	10.5685	0.0335	0.0361
25-Jan-17	10.6591	0.0335	0.0361
26-Dec-16	10.6248	0.0335	0.0361
Direct Plan - Monthly Dividend			
27-Feb-17	10.7358	0.0335	0.0361
25-Jan-17	10.8227	0.0335	0.0361
26-Dec-16	10.7831	0.0335	0.0361

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Banking and PSU Debt Fund - Institutional Plan - Growth Option to L&T Banking and PSU Debt Fund - Regular Plan - Growth Option.
- L&T Banking and PSU Debt Fund - Retail Plan - Growth Option to L&T Banking and PSU Debt Fund - Regular Plan - Growth Option.
- L&T Banking and PSU Debt Fund - Retail Plan - Monthly Dividend Option to L&T Banking and PSU Debt Fund - Regular Plan - Monthly Dividend Option.

Investment objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Monthly Dividend - Regular Plan	10.8521
Quarterly Dividend - Regular Plan	10.9241
Annual Dividend - Regular Plan	11.2906
Growth - Regular Plan	15.5728
Bonus - Regular Plan	15.5728
Monthly Dividend - Direct Plan	11.0572
Quarterly Dividend - Direct Plan	11.2462
Annual Dividend - Direct Plan	11.3698
Growth - Direct Plan	15.8517

Date of Inception

Regular Plan	December 27, 2011
Direct Plan	January 01, 2013

Expense Ratio+ :

0.70% (Regular)

0.27% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)
- Quarterly Dividend (Reinvestment and Payout)
- Annual Dividend (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter

₹1,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹500 or 50 units

Minimum Redemption Size

Fund Manager

Mr. Shiram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs)

3,721.64

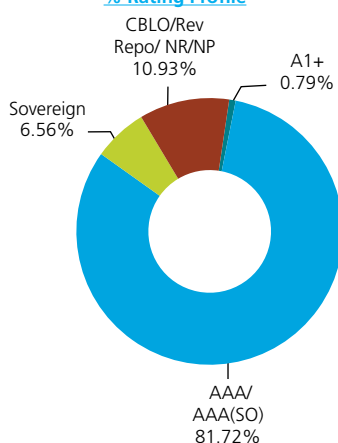
Month end AUM (₹ In Crs)

3,813.63

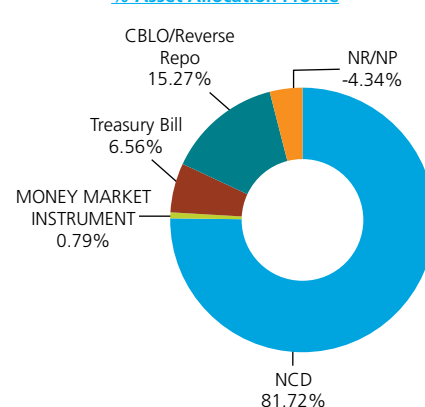
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Export-Import Bank of India	CRISIL AAA	11.33%	Gruh Finance Limited	ICRA AAA	1.32%
National Bank for Agriculture & Rural Development	CRISIL AAA	9.77%	Kotak Mahindra Prime Limited	CRISIL AAA	1.32%
Power Finance Corporation Limited	CRISIL AAA	8.53%	National Highways Authority of India	CRISIL AAA	1.30%
Rural Electrification Corporation Limited	CRISIL AAA	8.22%	Tata Sons Limited	CRISIL AAA	0.67%
Housing Development Finance Corporation Limited	CRISIL AAA	7.42%	Indian Railway Finance Corporation Limited	CARE AAA	0.65%
Reliance JIO Infocomm Limited	CRISIL AAA	5.48%	IDFC Bank Limited	ICRA AAA	0.39%
LIC Housing Finance Limited	CRISIL AAA	4.91%	Total		81.72%
NTPC Limited	CRISIL AAA	4.41%	MONEY MARKET INSTRUMENT		
Mahindra & Mahindra Financial Services Limited	IND AAA	3.96%	Commercial Paper/Certificate of Deposit		
Indian Railway Finance Corporation Limited	CRISIL AAA	2.86%	Corporation Bank	CRISIL A1+	0.79%
Bajaj Finance Limited	IND AAA	2.65%	Total		0.79%
LIC Housing Finance Limited	CARE AAA	1.99%	Treasury Bill		
Power Grid Corporation of India Limited	CRISIL AAA	1.89%	49 DAY CMB 03-MAR-2017	SOVEREIGN	6.56%
Ultratech Cement Limited	CRISIL AAA	1.33%	Total		6.56%
HDB Financial Services Limited	CRISIL AAA	1.32%	Others		
			CBLO/Reverse Repo		15.27%
			Net Receivables/(Payables)		-4.34%
			Net Assets		100.00%
			Average Maturity		1.81 years
			Modified Duration		1.55 years
			YTM		7.09%

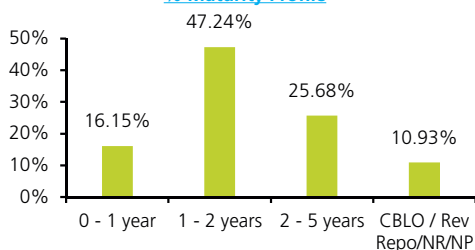
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	10.9004	0.0335	0.0361
25-Jan-17	10.9474	0.0401	0.0433
26-Dec-16	10.9001	0.0335	0.0361
Direct Plan - Monthly Dividend			
27-Feb-17	11.1053	0.0335	0.0361
25-Jan-17	11.1471	0.0401	0.0433
26-Dec-16	11.0934	0.0335	0.0361
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
28-Dec-16	11.0173	0.1338	0.1445
28-Sep-16	10.9780	0.1338	0.1445
29-Jun-16	10.9032	0.1338	0.1445
Direct Plan - Quarterly Dividend			
28-Dec-16	11.3396	0.1338	0.1445
28-Sep-16	11.2796	0.1338	0.1445
29-Jun-16	11.1675	0.1338	0.1445
Regular Plan - Annual Dividend			
16-Mar-16	10.7515	0.2342	0.2528
Direct Plan - Annual Dividend			
16-Mar-16	10.7745	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

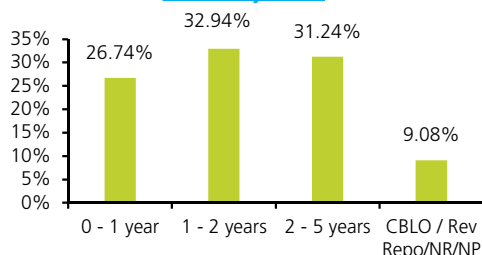
Fund Details

NAV of Plans/Options (as on February 28, 2017)		₹
Dividend Option - Regular Plan	10.8081	
Annual Dividend Option - Regular Plan	10.8402	
Growth Option - Regular Plan	17.2844	
Dividend Option - Direct Plan	11.0469	
Growth Option - Direct Plan	17.4795	
Date of Inception		
Regular Plan	December 04, 2010	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	1.36% (Regular)	
	1.05% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) • Annual option (Reinvestment and Payout) 	
Minimum Application size (initial)		
	₹10,000 per application	
Additional Investment		
	₹1,000 per application	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Shiram Ramanathan (w.e.f. May 30, 2016)	
Benchmark		
	CRISIL Short Term Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	546.97	
Month end AUM (₹ In Crs)		
	571.71	

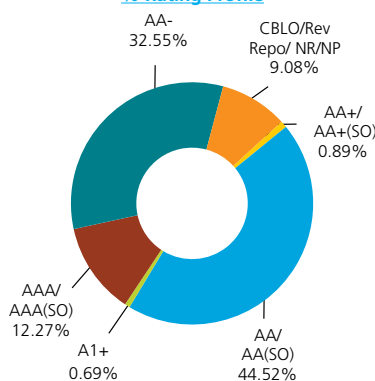
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets			
DEBT INSTRUMENTS								
Listed/Awaiting Listing on the Exchange								
Non Convertible Debentures								
Vedanta Limited	CRISIL AA-	7.18%	Manappuram Finance Limited	CARE AA-	3.53%			
Oriental Nagpur Betul Highway Limited (Nhavi Receivables)	CRISIL AAA(SO)	7.12%	IIFL Facilities Services Limited	ICRA AA	3.50%			
Inox Air Products Limited	CRISIL AA	5.40%	Essential Hospitality Private Limited (Lease Rental Discounting of DHFC)	CARE AA(SO)	3.40%			
Indostar Capital Finance Limited	CARE AA-	5.33%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.77%			
J M Financial Products Limited	ICRA AA	5.25%	Manappuram Finance Limited	CRISIL AA-	1.76%			
India Infoline Housing Finance Limited	ICRA AA	4.91%	JSW Steel Limited	CARE AA-	1.67%			
Dewan Housing Finance Corporation Limited	CARE AAA	4.88%	Adani Ports and Special Economic Zone limited	ICRA AA+	0.89%			
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital)	CARE AA(SO)	4.61%	JSW Steel Limited	CARE AA-	0.88%			
Cholamandalam Investment and Finance Company Limited	ICRA AA	4.60%	Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	0.27%			
JSW Energy Limited	CARE AA-	4.41%	Total		90.23%			
Amba River Coke Limited	CARE AA-	4.22%	MONEY MARKET INSTRUMENTS					
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA	3.96%	Commercial Paper/Certificate of Deposit					
Future Retail Limited	CARE AA-	3.57%	Manappuram Finance Limited	ICRA A1+	0.52%			
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	3.57%	Shapoorji Pallonji and Company Private Limited	ICRA A1+	0.17%			
Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	3.55%	Total		0.69%			
			Others					
			CBLO/Reverse Repo		7.09%			
			Net Receivables/(Payables)		1.99%			
			Grand Total		100.00%			
			Average Maturity			1.64 years		
			Modified Duration			1.38 years		
			YTM			8.68%		

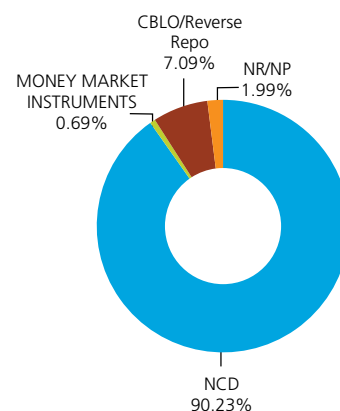
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	10.8644	0.0401	0.0433
25-Jan-17	10.8619	0.0401	0.0433
26-Dec-16	10.7770	0.0401	0.0433
Direct Plan - Monthly Dividend			
27-Feb-17	11.1029	0.0401	0.0433
25-Jan-17	11.0951	0.0401	0.0433
26-Dec-16	11.0036	0.0401	0.0433

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 9 months from the date of allotment - 1%. If units are redeemed or switched out on or after 9 months from the date of allotment - Nil.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)	₹
Dividend - Regular Plan	11.0003
Annual Dividend - Regular Plan	11.5197
Growth - Regular Plan	18.5240
Bonus - Regular Plan	18.2325
Dividend - Direct Plan	11.1575
Annual Dividend - Direct Plan	11.6168
Growth - Direct Plan	18.8434

Date of Inception

Regular Plan	October 08, 2009
Direct Plan	January 01, 2013

Expense Ratio + :

1.64% (Regular)

1.14% (Direct)

Options

- Growth
- Dividend
- Annual Dividend

Minimum Application size (Initial)

₹10,000 per application and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter.

Minimum Redemption Size

Retail Option : ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units

Fund Manager

Mr. Shriram Ramanathan

Benchmark

CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs)

2,471.00

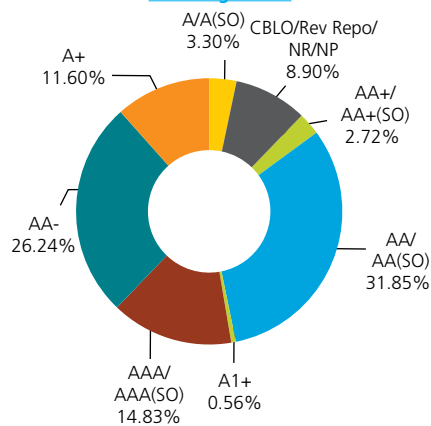
Month end AUM (₹ In Crs)

2,502.44

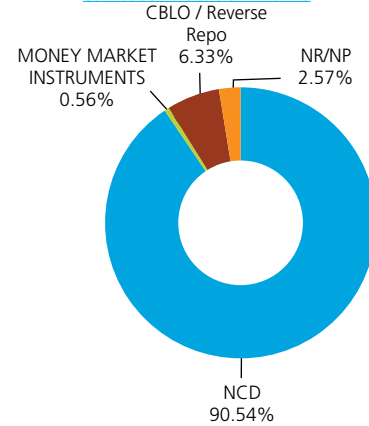
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	6.05%	Reliance Utilities and Power Private Limited	CRISIL AAA	1.64%
JSW Steel Limited	CARE AA-	5.97%	Manappuram Finance Limited	CRISIL AA-	1.61%
Janalakshmi Financial Services Private Limited	ICRA A+	5.32%	Oriental Nagpur Betul Highway Limited (Nhavi Annuity Receivables)	CRISIL AAA(SO)	1.55%
Hinduja Leyland Finance Limited	ICRA A+	5.27%	Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.22%
Vedanta Limited	CRISIL AA-	5.25%	Reliance Ports & Terminals Limited	CRISIL AAA	1.17%
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital)	AA(SO)	5.16%	Hinduja Leyland Finance Limited	CARE A+	1.01%
India Infoline Housing Finance Limited	ICRA AA	4.81%	IIFL Facilities Services Limited	ICRA AA	0.80%
Dewan Housing Finance Corporation Limited	CARE AAA	3.82%	Reliance Mediaworks Ltd (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	0.59%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	3.26%	Nagpur Seoni Expressway Limited (Nhavi Annuity Receivables)	CRISIL AAA(SO)	0.53%
Manappuram Finance Limited	CARE AA-	3.23%	Asinad Microfinance Private Limited	ICRA A	0.26%
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC)	CARE AA(SO)	3.17%	Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee)	ICRA AA(SO)	0.20%
IL&FS Transportation Networks Limited	CARE A	3.04%	Adani Ports and Special Economic Zone limited	ICRA AA+	0.20%
Intime Properties Limited (Commercial Mortgage Backed Security)	IND AAA(SO)	3.00%	East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	0.06%
Future Retail Limited	CARE AA-	2.86%	Tata Housing Development Company Limited	ICRA AA	0.04%
Indostar Capital Finance Limited	CARE AA-	2.85%	Total		90.54%
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA	2.67%	MONEY MARKET INSTRUMENTS		
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	2.56%	Commercial Paper/Certificate of Deposit		
Punjab National Bank	CARE AA-	2.52%	IndusInd Bank Limited	CRISIL A1+	0.40%
Amba River Coke Limited	CARE AA-	2.41%	Manappuram Finance Limited	ICRA A1+	0.16%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	2.07%	Total		0.56%
Syndicate Bank	CARE AA-	2.06%	Others		
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited)	ICRA AA(SO)	1.91%	CBLO/Reverse Repo		6.33%
			Net Receivables/(Payables)		2.57%
			Net Assets		100.00%
			Average Maturity		2.85 years
			Modified Duration		2.20 years
			YTM		9.03%

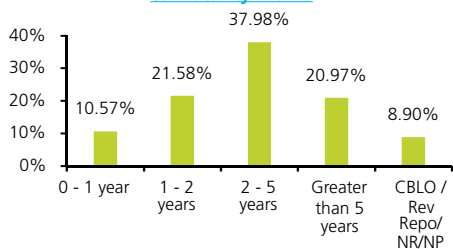
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	11.0685	0.0468	0.0506
25-Jan-17	11.1286	0.0535	0.0578
26-Dec-16	11.0469	0.0468	0.0506
Direct Plan - Monthly Dividend			
27-Feb-17	11.2255	0.0468	0.0506
25-Jan-17	11.2793	0.0535	0.0578
26-Dec-16	11.1901	0.0468	0.0506
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Annual Dividend			
16-Mar-16	10.8600	0.2677	0.2889
Direct Plan - Annual Dividend			
16-Mar-16	10.8884	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Income Opportunities Fund - Retail Option - Dividend to L&T Income Opportunities Fund - Regular Plan - Dividend Option.
- L&T Income Opportunities Fund - Retail Option - Growth to L&T Income Opportunities Fund - Regular Plan - Growth Option.
- L&T Income Opportunities Fund - Retail Option - Quarterly Dividend to L&T Income Opportunities Fund - Regular Plan - Monthly Dividend Option.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options

(as on February 28, 2017)	₹
Dividend Option - Regular Plan	11.0732
Annual Dividend Option - Regular Plan	10.9489
Growth Option - Regular Plan	17.6857
Dividend Option - Direct Plan	12.0088
Growth Option - Direct Plan	18.0875

Date of Inception

Regular Plan	September 27, 2010
Direct Plan	January 01, 2013

Expense Ratio+ :

1.49% (Regular)
0.75% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Shiram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Composite Bond Fund Index

Monthly Average AUM (₹ In Crs)

128.83

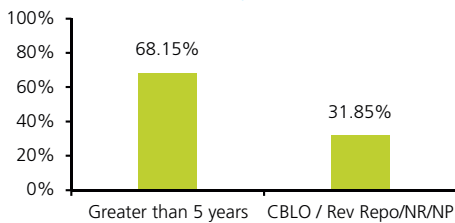
Month end AUM (₹ In Crs)

128.40

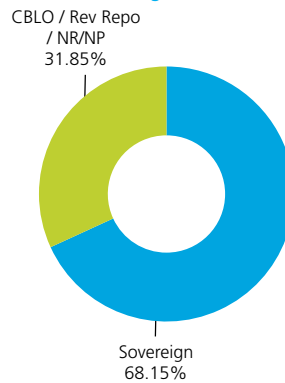
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
GOVERNMENT BONDS			Others		
07.59% GOI 11-JAN-2026	SOVEREIGN	40.35%	CBLO/Reverse Repo		26.94%
07.68% GOI 15-DEC-2023	SOVEREIGN	24.58%	Net Receivables/(Payables)		4.91%
07.35% GOI 22-JUN-2024	SOVEREIGN	1.61%	Grand Total		100.00%
07.88% GOI 19-MAR-2030	SOVEREIGN	1.61%	Average Maturity		5.58 years
Total		68.15%	Modified Duration		4.06 years
			YTM		7.16%

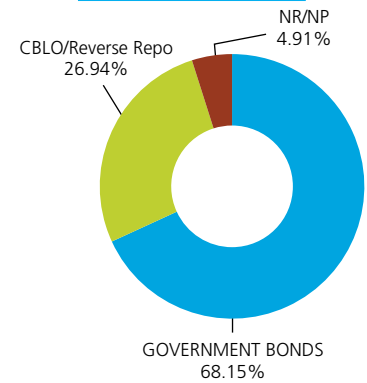
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



W.e.f. November 15, 2016 there has been a merger for the following plans:

- L&T Flexi Bond Fund - Retail Plan - Dividend Option to L&T Flexi Bond Fund - Regular Plan - Dividend Option.
- L&T Flexi Bond Fund - Retail Plan - Growth Option to L&T Flexi Bond Fund - Regular Plan - Growth Option.

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	11.1362	0.0468	0.0506
25-Jan-17	11.4431	0.0669	0.0722
26-Dec-16	11.3722	0.0468	0.0506
Direct Plan - Monthly Dividend			
27-Feb-17	12.0510	0.0335	0.0361
25-Jan-17	12.3360	0.0468	0.0506
26-Dec-16	12.2455	0.0468	0.0506

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Fund Details

NAV of Plans/Options (as on February 28, 2017)	₹
Quarterly Dividend - Regular Plan	11.5045
Semi Annual Dividend - Regular Plan	15.7641
Annual Dividend - Regular Plan	10.9530
Growth Plan - Regular Plan	41.0321
Bonus - Regular Plan	15.5861
Quarterly Dividend - Direct Plan	12.2929
Semi Annual Dividend - Direct Plan	17.8165
Growth Plan - Direct Plan	42.4662

Date of Inception

Regular Plan	March 31, 1997
Direct Plan	January 01, 2013

Expense Ratio+ :

1.49% (Regular)
0.53% (Direct)

Options

- Growth
 - Dividend (Reinvestment and Payout)
1. Quarterly Dividend
 2. Semi-Annual Dividend
 3. Annual Dividend

Minimum Application size (initial)

₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Shriram Ramanathan

Benchmark

CRISIL Composite Bond Fund Index

Monthly Average AUM (₹ In Crs)

411.37

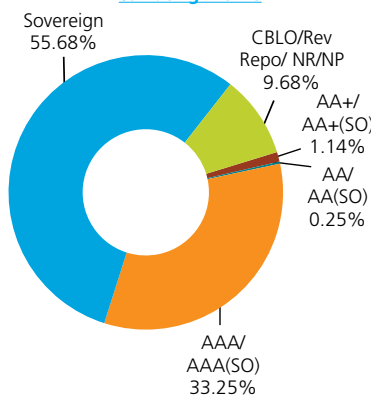
Month end AUM (₹ In Crs)

409.90

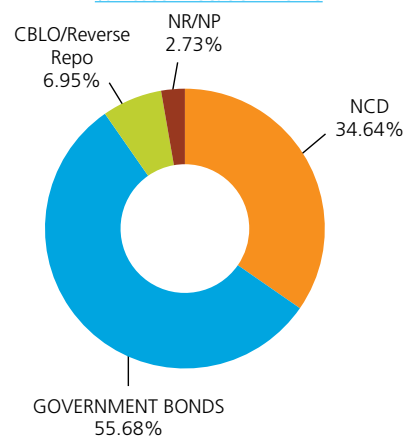
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	10.73%	07.68% GOI 15-DEC-2023	SOVEREIGN	8.21%
National Highways Authority of India	CRISIL AAA	7.26%	07.59% GOI 20-MAR-2029	SOVEREIGN	7.44%
Rural Electrification Corporation Limited	CRISIL AAA	6.53%	07.61% GOI 09-MAY-2030	SOVEREIGN	4.39%
Reliance JIO Infocomm Limited	CRISIL AAA	6.21%	7.72% GOI 25-MAY-2025	SOVEREIGN	2.52%
Power Grid Corporation of India Limited	CRISIL AAA	1.30%	08.15% GOI 24-NOV-2026	SOVEREIGN	2.10%
Aditya Birla Nuvo Limited	ICRA AA+	1.14%	08.13% GOI 22-JUN-2045	SOVEREIGN	1.17%
Housing Development Finance Corporation Limited	CRISIL AAA	0.87%	09.20% GOI 30-SEP-2030	SOVEREIGN	1.12%
LIC Housing Finance Limited	CRISIL AAA	0.30%	08.60% GOI 02-JUN-2028	SOVEREIGN	0.93%
Steel Authority of India Limited	IND AA	0.25%	08.24% GOI 10-NOV-2033	SOVEREIGN	0.89%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.05%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.64%
Dewan Housing Finance Corporation Limited	CARE AAA	0.00%	07.88% GOI 19-MAR-2030	SOVEREIGN	0.57%
Total		34.64%	Total		55.68%
GOVERNMENT BONDS					
07.59% GOI 11-JAN-2026	SOVEREIGN	15.81%	Others		
07.35% GOI 22-JUN-2024	SOVEREIGN	9.89%	CBLO/Reverse Repo		6.95%
			Net Receivables/(Payables)		2.73%
			Grand Total		100.00%
			Average Maturity		7.72 years
			Modified Duration		5.26 years
			YTM		7.43%

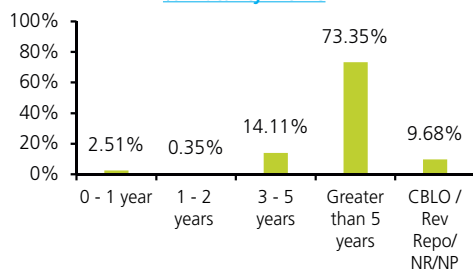
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
28-Dec-16	12.0822	0.2007	0.2167
28-Sep-16	12.0038	0.1673	0.1806
29-Jun-16	11.6997	0.1673	0.1806
Direct Plan - Quarterly Dividend			
28-Dec-16	12.8635	0.2007	0.2167
28-Sep-16	12.7295	0.1673	0.1806
29-Jun-16	12.3587	0.1673	0.1806
Regular Plan - Annual Dividend			
16-Mar-16	10.1354	0.0335	0.0361
Regular Plan - Semi Annual Dividend			
28-Sep-16	16.2040	0.3346	0.3611
16-Mar-16	15.3716	0.2677	0.2889
Direct Plan - Semi Annual Dividend			
28-Sep-16	18.1635	0.3346	0.3611
16-Mar-16	15.7529	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: NIL (w.e.f. November 11, 2016)

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

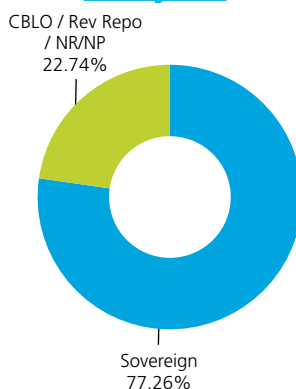
Fund Details

NAV of Plans/Options (as on February 28, 2017)		₹
Quarterly Dividend - Regular Plan		12.9288
Growth - Regular Plan		41.5915
Quarterly Dividend - Direct Plan		13.3717
Growth - Direct Plan		42.9564
Date of Inception		
Regular Plan	March 29, 2000	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	1.69% (Regular)	
	0.44% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) Quarterly Dividend 	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Jalpan Shah (w.e.f. May 30, 2016)	
Benchmark		
	I-SEC Composite Index	
Monthly Average AUM (₹ In Crs)		
	207.42	
Month end AUM (₹ In Crs)		
	202.30	

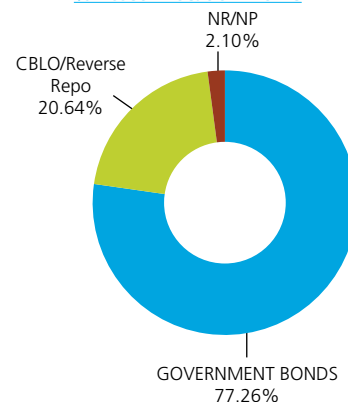
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
GOVERNMENT BONDS			Others		
07.59% GOI 11-JAN-2026	SOVEREIGN	62.50%	CBLO/Reverse Repo		20.64%
07.61% GOI 09-MAY-2030	SOVEREIGN	10.16%	Net Receivables/(Payables)		2.10%
07.68% GOI 15-DEC-2023	SOVEREIGN	2.56%	Net Assets		100.00%
07.88% GOI 19-MAR-2030	SOVEREIGN	2.04%	Average Maturity		7.33 years
Total		77.26%	Modified Duration		5.11 years
			YTM		7.20%

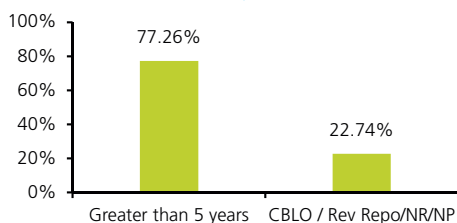
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
28-Dec-16	13.4885	0.2342	0.2528
28-Sep-16	13.2200	0.2342	0.2528
29-Jun-16	12.8332	0.2342	0.2528
Direct Plan - Quarterly Dividend			
28-Dec-16	13.9013	0.2342	0.2528
28-Sep-16	13.5665	0.2342	0.2528
29-Jun-16	13.1148	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on February 28, 2017

Fund Details

NAV of Plans/Options (as on February 28, 2017)	₹
Monthly Dividend - Regular Plan	11.0448
Quarterly Dividend - Regular Plan	11.7156
Growth Plan - Regular Plan	30.8993
Monthly Dividend - Direct Plan	11.4767
Quarterly Dividend - Direct Plan	11.9548
Growth Plan - Direct Plan	31.7959

Date of Inception	
Regular Plan	July 31, 2003
Direct Plan	January 01, 2013

Expense Ratio + :	
	2.43% (Regular)
	1.83% (Direct)

Options	
	• Growth
	• Dividend (Reinvestment and Payout)
	1. Monthly Dividend
	2. Quarterly Dividend

Minimum Application size (Initial)	
	₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment	
	₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size	
	₹500 or 50 units

Fund Manager	
	Mr. Jalpan Shah (Debt portion) and Mr. Venugopal Manghat (Equity portion)

Benchmark	
	CRISIL MIP Blended Fund Index

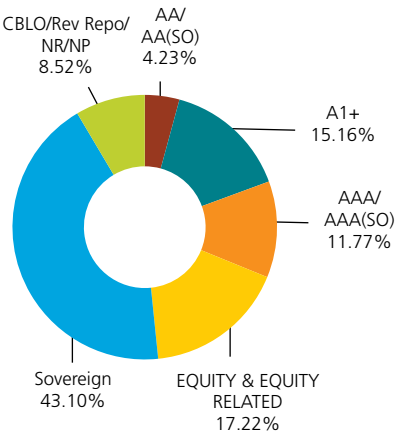
Monthly Average AUM (₹ In Crs)	
	66.17

Month end AUM (₹ In Crs)	
	65.63

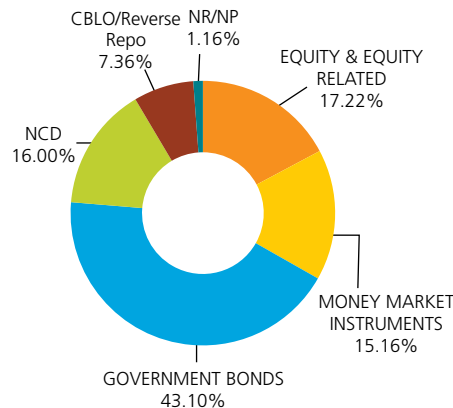
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange			Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures			Non Convertible Debentures		
National Bank for Agriculture & Rural Development	CRISIL AAA	7.87%	Dishman Pharmaceuticals and Chemicals Limited	Pharmaceuticals	0.23%
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited)	ICRA AA(SO)	4.23%	Blue Star Limited	Consumer Durables	0.23%
Power Grid Corporation of India Limited	CRISIL AAA	3.90%	Mangalore Refinery and Petrochemicals Limited	Petroleum Products	0.21%
Total		16.00%	Tata Chemicals Limited	Chemicals	0.20%
MONEY MARKET INSTRUMENTS			MONEY MARKET INSTRUMENTS		
Commercial Paper/Certificate of Deposit			Commercial Paper/Certificate of Deposit		
Corporation Bank	CRISIL A1+	7.60%	ITC Limited	Consumer Non Durables	0.20%
Small Industries Development Bank of India	CARE A1+	7.56%	Eicher Motors Limited	Auto	0.20%
Total		15.16%	K.P.R. Mill Limited	Textile Products	0.20%
EQUITY & EQUITY RELATED			EQUITY & EQUITY RELATED		
Listed/Awaiting listing on the stock exchanges			Listed/Awaiting listing on the stock exchanges		
ICICI Prudential Life Insurance Company Limited	Finance	0.88%	Canara Bank	Banks	0.20%
Power Grid Corporation of India Limited	Power	0.54%	Shree Cements Limited	Cement	0.20%
The Ramco Cements Limited	Cement	0.52%	Muthoot Finance Limited	Finance	0.19%
State Bank of India	Banks	0.51%	Birla Corporation Limited	Cement	0.19%
Manappuram Finance Limited	Finance	0.48%	United Spirits Limited	Consumer Non Durables	0.19%
Indian Oil Corporation Limited	Petroleum Products	0.46%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.19%
Hindalco Industries Limited	Non - Ferrous Metals	0.45%	Ashoka Buildcon Limited	Construction Project	0.19%
Endurance Technologies Limited	Auto Ancillaries	0.42%	Bharat Electronics Limited	Industrial Capital Goods	0.18%
ICICI Bank Limited	Banks	0.42%	UltraTech Cement Limited	Cement	0.16%
Lumax Industries Limited	Auto Ancillaries	0.40%	Aurobindo Pharma Limited	Pharmaceuticals	0.16%
Engineers India Limited	Construction Project	0.40%	Maruti Suzuki India Limited	Auto	0.15%
Tata Consultancy Services Limited	Software	0.39%	WABCO India Limited	Auto	0.15%
Infosys Limited	Software	0.37%	Jindal Steel & Power Limited	Ferrous Metals	0.14%
GAIL India Limited	Gas	0.37%	Larsen & Toubro Limited	Construction Project	0.13%
Balrampur Chini Mills Limited	Consumer Non Durables	0.36%	Sterlite Technologies Limited	Industrial Products	0.12%
IndusInd Bank Limited	Banks	0.36%	Nilkamal Limited	Industrial Capital Goods	0.11%
Hindustan Zinc Limited	Non - Ferrous Metals	0.35%	ABB India Limited	Industrial Capital Goods	0.11%
UPL Limited	Pesticides	0.34%	Himatsingka Seide Limited	Textile Products	0.10%
Kotak Mahindra Bank Limited	Banks	0.33%	NCC Limited	Construction Project	0.10%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.33%	HCL Technologies Limited	Software	0.09%
The India Cements Limited	Cement	0.32%	Lupin Limited	Pharmaceuticals	0.09%
Reliance Industries Limited	Petroleum Products	0.30%	Yes Bank Limited	Banks	0.09%
Asian Paints Limited	Consumer Non Durables	0.30%	Bayer Cropscience Limited	Pesticides	0.09%
HDFC Bank Limited	Banks	0.28%	Amara Raja Batteries Limited	Auto Ancillaries	0.07%
Housing Development Finance Corporation Limited	Finance	0.27%	Bajaj Finserv Limited	Finance	0.06%
Grasim Industries Limited	Cement	0.26%	BSE Limited	Finance	0.05%
Ahluwalia Contracts India Limited	Construction	0.26%	ITD Cementation India Limited	Construction	0.05%
Credit Analysis And Research Limited	Finance	0.26%	Canara Bank - Rights	Banks	0.01%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.26%	Total		17.20%
Indian Bank	Banks	0.25%	PREFERENCE SHARES		
Monsanto India Limited	Pesticides	0.25%	Listed/awaiting listing on the stock exchanges		
Indraprastha Gas Limited	Gas	0.24%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%
Vedanta Limited	Non - Ferrous Metals	0.24%	Total		0.02%
GOVERNMENT BONDS			GOVERNMENT BONDS		
07.68% GOI 15-DEC-2023			SOVEREIGN		
07.35% GOI 22-JUN-2024			SOVEREIGN		
07.59% GOI 11-JAN-2026			SOVEREIGN		
Total			43.10%		
Others			Others		
CBLO/Reverse Repo			7.36%		
Net Receivables/(Payables)			1.16%		
Grand Total			100.00%		
Average Maturity			4.78 years		
Modified Duration			3.57 years		
YTM			7.04%		

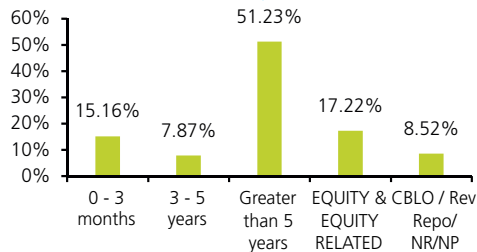
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Regular Plan - Monthly Dividend			
27-Feb-17	11.0948	0.0401	0.0433
25-Jan-17	11.2270	0.0535	0.0578
26-Dec-16	10.9964	0.0468	0.0506
Direct Plan - Monthly Dividend			
27-Feb-17	11.5261	0.0401	0.0433
25-Jan-17	11.6527	0.0535	0.0578
26-Dec-16	11.4042	0.0468	0.0506
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular Plan - Quarterly Dividend			
28-Dec-16	11.8304	0.1673	0.1806
28-Sep-16	11.9864	0.1673	0.1806
29-Jun-16	11.5678	0.1338	0.1445
Direct Plan - Quarterly Dividend			
28-Dec-16	12.0509	0.1673	0.1806
28-Sep-16	12.1841	0.1673	0.1806
29-Jun-16	11.7845	0.1673	0.1806

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

L&T Resurgent India Corporate Bond Fund

Data as on February 28, 2017



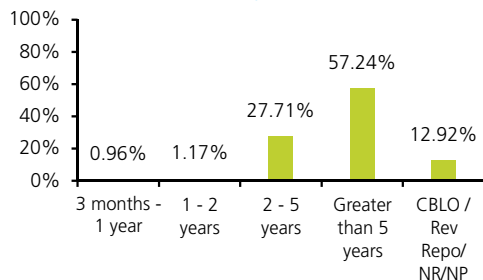
Fund Details

NAV of Plans/Options (as on February 28, 2017)		₹
Dividend Option - Regular Plan	10.7639	
Annual Dividend - Regular Plan	11.5092	
Growth Option - Regular Plan	12.0760	
Dividend Option - Direct Plan	10.9696	
Annual Dividend - Direct Plan	11.6348	
Growth Option - Direct Plan	12.2917	
Date of Inception		
Regular Plan	February 02, 2015	
Direct Plan	February 02, 2015	
Expense Ratio+ :		
	1.60% (Regular)	
	0.85% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Payout and Reinvestment) • Annual Dividend (Payout and Reinvestment) 	
Minimum Application size (Initial)		
	₹5,000 per application and in multiples of Re. 1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of Re. 1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Shriram Ramanathan	
Benchmark		
	CRISIL Composite Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	1,087.55	
Month end AUM (₹ In Crs)		
	1,151.65	

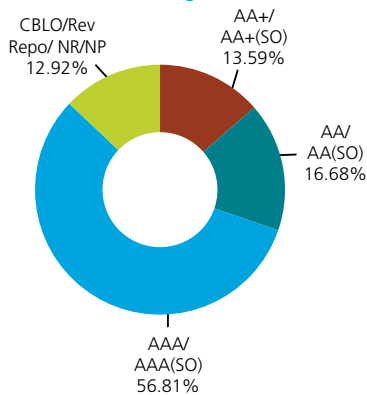
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Punjab National Bank	CARE AA-	7.22%	Jhajar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd)	IND AA+(SO)	2.83%
Reliance Ports & Terminals Limited	CRISIL AAA	6.55%	HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	2.77%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	6.53%	SBI Cards & Payment Services Private Limited	CRISIL AAA	2.76%
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	6.03%	Mahindra & Mahindra Financial Services Limited	CARE AAA	2.70%
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited)	ICRA AA(SO)	5.05%	Bank of Baroda	CARE AA	2.66%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA(SO)	4.95%	Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AAA(SO)	2.66%
Dewan Housing Finance Corporation Limited	CARE AA	4.41%	Bajaj Finance Limited	IND AAA	2.23%
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables)	ICRA AAA(SO)	4.09%	SP Jammu Udhampur Highway Limited (Nhai Annuity Receivables)	ICRA AAA(SO)	1.44%
Intime Properties Limited (Commercial Mortgage Backed Security)	IND AAA(SO)	3.85%	IOT Utkal Energy Services Limited (agreement with IOCL)	CRISIL AAA(SO)	1.37%
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	3.66%	Yes Bank Limited	ICRA AA	1.34%
State Bank of India	CRISIL AA+	3.54%	Nagpur Seoni Expressway Limited (Nhai Annuity Receivables)	CRISIL AAA(SO)	1.07%
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables)	CARE AAA(SO)	3.48%	Yes Bank Limited	CARE AA	0.45%
Reliance Utilities and Power Private Limited	CRISIL AAA	3.44%	Total		87.08%
Others					
			CBLO/Reverse Repo		10.43%
			Net Receivables/(Payables)		2.49%
Grand Total					100.00%
Average Maturity					5.34 years
Modified Duration					3.75 years
YTM					8.87%

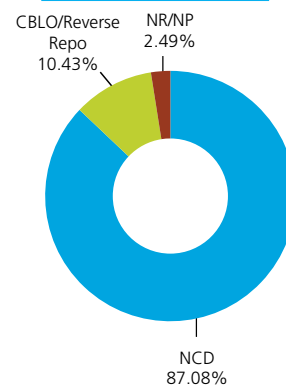
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-Feb-17	10.8132	0.0335	0.0361
25-Jan-17	10.9207	0.0335	0.0361
26-Dec-16	10.8380	0.0335	0.0361
Direct Plan - Monthly Dividend			
27-Feb-17	11.0187	0.0335	0.0361
25-Jan-17	11.1186	0.0335	0.0361
26-Dec-16	11.0256	0.0335	0.0361
Regular Plan - Annual Dividend			
16-Mar-16	10.7784	0.2007	0.2167
Direct Plan - Annual Dividend			
16-Mar-16	10.8051	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 39.

+ Please refer page no 40

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Equity Fund (G)	3.58	0.29	50.27	16/May/2005	17.02	62215.00
S&P BSE-200	3.95	-1.48	35.47		12.80	40607.54
S&P BSE SENSEX^	1.95	-5.03	29.89		12.85	40787.89
Direct Plan						
L&T Equity Fund (G)	4.31	0.99	51.21	01/Jan/2013	13.85	16794.09
S&P BSE-200	3.95	-1.48	35.47		9.46	14352.67
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24
Regular Plan						
L&T Tax Advantage Fund (G)	8.13	2.90	44.75	27/Feb/2006	13.75	40440.00
S&P BSE-200	3.95	-1.48	35.47		9.68	27242.78
S&P BSE SENSEX^	1.95	-5.03	29.89		9.17	25895.96
Direct Plan						
L&T Tax Advantage Fund (G)	8.88	3.53	45.66	01/Jan/2013	15.06	17518.81
S&P BSE-200	3.95	-1.48	35.47		9.46	14352.67
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24
Regular Plan						
L&T India Special Situations Fund (G)	4.36	1.49	51.02	22/May/2006	12.88	36178.00
S&P BSE 200	3.95	-1.48	35.47		9.94	27348.03
S&P BSE SENSEX^	1.95	-5.03	29.89		9.18	25402.64
Direct Plan						
L&T India Special Situations Fund (G)	5.13	2.23	52.05	01/Jan/2013	14.64	17268.17
S&P BSE 200	3.95	-1.48	35.47		9.46	14352.67
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24
Regular Plan						
L&T India Large Cap Fund (G)	0.83	-0.23	44.58	23/Oct/2007	7.91	20131.00
S&P BSE-100	3.57	-3.25	32.28		4.59	15104.15
S&P BSE SENSEX^	1.95	-5.03	29.89		4.04	14398.25
Direct Plan						
L&T India Large Cap Fund (G)	1.57	0.47	45.49	01/Jan/2013	12.37	15939.26
S&P BSE-100	3.57	-3.25	32.28		8.61	13910.05
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24
Regular Plan						
L&T India Value Fund (G)	8.13	12.88	74.06	08/Jan/2010	15.68	27639.00
S&P BSE 200	3.95	-1.48	35.47		6.84	15865.57
S&P BSE SENSEX^	1.95	-5.03	29.89		6.16	15180.17
Direct Plan						
L&T India Value Fund (G)	9.03	13.80	75.29	01/Jan/2013	23.41	23184.30
S&P BSE 200	3.95	-1.48	35.47		9.46	14352.67
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24
Regular Plan						
L&T Midcap Fund (G)	9.79	10.77	81.61	09/Aug/2004	20.34	99350.00
Nifty Free Float Midcap 100	7.13	6.46	55.91		16.69	67783.45
S&P BSE SENSEX^	1.95	-5.03	29.89		14.02	50879.79
Direct Plan						
L&T Midcap Fund (G)	10.67	11.73	83.10	01/Jan/2013	24.36	23907.16
Nifty Free Float Midcap 100	7.13	6.46	55.91		13.66	16682.88
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Infrastructure Fund (G)	8.56	6.78	65.53	27/Sep/2007	1.80	11800.00
Nifty 50	3.01	-4.06	31.39		5.46	16369.80
S&P BSE SENSEX^	1.95	-5.03	29.89		4.86	15525.13
Direct Plan						
L&T Infrastructure Fund (G)	9.39	7.47	66.56	01/Jan/2013	16.12	18170.91
Nifty 50	3.01	-4.06	31.39		8.30	13755.68
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	
Regular Plan				
L&T Arbitrage Opportunities Fund (G)	6.53	7.69	NA	30/Jun/2014
CRISIL Liquid Fund Index	7.48	8.23	NA	
CRISIL 1 Yr T-Bill Index^	7.27	8.22	NA	
Direct Plan				
L&T Arbitrage Opportunities Fund (G)	7.17	8.36	NA	30/Jun/2014
CRISIL Liquid Fund Index	7.48	8.23	NA	
CRISIL 1 Yr T-Bill Index^	7.27	8.22	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	
Regular Plan				
L&T Emerging Businesses Fund (G)	10.21	12.32	NA	12/May/2014
S&P BSE Small Cap	1.77	6.76	NA	
S&P BSE SENSEX^	1.95	-5.03	NA	
Direct Plan				
L&T Emerging Businesses Fund(G)	11.06	13.02	NA	12/May/2014
S&P BSE Small Cap	1.77	6.76	NA	
S&P BSE SENSEX^	1.95	-5.03	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	
Regular Plan				
L&T Business Cycles Fund (G)	3.18	3.49	NA	20/Aug/2014
S&P BSE 200	3.95	-1.48	NA	
S&P BSE Sensex^	1.95	-5.03	NA	
Direct Plan				
L&T Business Cycles Fund (G)	3.80	4.19	NA	20/Aug/2014
S&P BSE 200	3.95	-1.48	NA	
S&P BSE Sensex^	1.95	-5.03	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Dynamic Equity Fund (G)	1.94	3.83	49.67	07/Feb/2011	12.78	20323.00
Benchmark\$	7.18	-1.26	25.82		8.31	16012.11
S&P BSE SENSEX^	1.95	-5.03	29.89		6.83	14761.98
Direct Plan						
L&T Dynamic Equity Fund (G)	3.28	4.80	50.95	01/Jan/2013	15.13	17564.02
Benchmark\$	7.18	-1.26	25.82		7.71	13457.52
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24

\$50% S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T India Prudence Fund (G)	4.34	9.93	44.48	07/Feb/2011	13.16	20738.00
Benchmark\$	5.94	1.73	27.64		8.45	16137.53
S&P BSE SENSEX^	1.95	-5.03	29.89		6.83	14761.98
Direct Plan						
L&T India Prudence Fund (G)	5.48	11.06	45.84	01/Jan/2013	16.94	18690.30
Benchmark\$	5.94	1.73	27.64		9.66	14456.70
S&P BSE SENSEX^	1.95	-5.03	29.89		7.99	13598.24

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Tax Saver Fund (G)	8.70	7.47	46.09	18/Nov/2005	9.91	28620.00
Nifty 50	3.01	-4.06	31.39		10.78	31242.92
S&P BSE SENSEX^	1.95	-5.03	29.89		10.59	30652.16

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Cash Fund (G)	6.49	7.41	8.18	27/Nov/2006	7.63	21019.20
CRISIL Liquid Fund Index	7.48	8.23	9.21		7.63	21015.22
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		6.39	18683.68

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Direct Plan						
L&T Cash Fund (G)	7.34	8.28	8.82	01/Jan/2013	8.31	13760.74
CRISIL Liquid Fund Index	7.48	8.23	9.21		8.49	13849.56
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		7.47	13335.85

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Liquid Fund (G)	7.63	8.34	9.09	03/Oct/2006	7.94	21884.58
CRISIL Liquid Fund Index	7.48	8.23	9.21		7.61	21202.55
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		6.37	18824.35

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Direct Plan						
L&T Liquid Fund (G)	7.69	8.43	9.14	31/Dec/2012	8.62	13920.49
CRISIL Liquid Fund Index	7.48	8.23	9.21		8.49	13852.18
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		7.47	13341.61

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Ultra Short Term Fund (G)	8.47	8.47	9.18	10/Apr/2003	7.52	27059.90
CRISIL Liquid Fund Index	7.48	8.23	9.21		6.85	24848.89
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		5.92	22045.92

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Direct Plan						
L&T Ultra Short Term Fund(G)	8.85	8.85	9.54	01/Jan/2013	9.20	14217.84
CRISIL Liquid Fund Index	7.48	8.23	9.21		8.49	13849.56
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		7.47	13335.85

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Floating Rate Fund (G)	9.14	8.44	8.63	10/Aug/2005	7.80	23537.00
CRISIL Liquid Fund Index	7.48	8.23	9.21		7.39	22539.92
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		6.21	19869.24

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Direct Plan						
L&T Floating Rate Fund (G)	9.68	8.86	8.81	01/Jan/2013	9.05	14140.63
CRISIL Liquid Fund Index	7.48	8.23	9.21		8.49	13849.56
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		7.47	13335.85

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Banking and PSU Debt Fund (G)	10.27	7.74	8.71	12/Sep/2012	8.71	14320.30
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.26	14636.43
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		7.50	13647.90

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Direct Plan						
L&T Banking and PSU Debt Fund (G)	10.88	8.39	9.27	01/Jan/2013	9.21	14220.07
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.30	14267.24
CRISIL 1 Yr T-Bill Index^	7.27	8.22	8.56		7.47	13335.85

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Short Term Opportunities Fund (G)	8.73	8.17	10.41	27/Dec/2011	9.04	15434.00
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.26	15591.12
CRISIL 1 Yr T-Bill Index [^]	7.27	8.22	8.56		7.59	14430.39
Direct Plan						
L&T Short Term Opportunities Fund (G)	9.28	8.71	10.96	01/Jan/2013	9.28	14257.53
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.30	14267.24
CRISIL 1 Yr T-Bill Index [^]	7.27	8.22	8.56		7.47	13335.85

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Short Term Income Fund (G)	9.80	8.85	10.23	04/Dec/2010	9.09	16965.80
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		8.98	16864.67
CRISIL 1 Yr T-Bill Index [^]	7.27	8.22	8.56		7.36	15397.69
Direct Plan						
L&T Short Term Income Fund (G)	10.11	9.14	10.51	01/Jan/2013	9.41	14327.22
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.30	14267.24
CRISIL 1 Yr T-Bill Index [^]	7.27	8.22	8.56		7.47	13335.85

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Income Opporunities Fund (G)	10.05	9.41	11.42	08/Oct/2009	8.68	18255.90
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		8.32	17825.49
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		7.32	16664.03
Direct Plan						
L&T Income Opporunities Fund (G)	10.71	9.93	11.75	01/Jan/2013	9.59	14420.62
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.30	14267.24
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		8.67	13943.91

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Flexi Bond Fund	14.82	7.47	14.00	27/Sep/2010	9.70	17856.90
CRISIL Composite Bond Fund Index	12.93	8.63	14.31		9.05	17203.30
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		7.85	16051.62
Direct Plan						
L&T Flexi Bond Fund	15.81	7.96	14.46	01/Jan/2013	10.88	15112.53
CRISIL Composite Bond Fund Index	12.93	8.63	14.31		9.79	14525.87
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		8.67	13943.91

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Triple Ace Bond Fund (G)	12.45	4.48	12.58	31/Mar/1997	7.53	41970.90
CRISIL Composite Bond Fund Index	12.93	8.63	14.31		NA	NA
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	13.69	5.63	13.22	01/Jan/2013	9.05	14135.88
CRISIL Composite Bond Fund Index	12.93	8.63	14.31		9.79	14525.87
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		8.67	13943.91

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Gilt Fund (G)	16.79	7.48	16.34	29/Mar/2000	8.97	42213.20
I-SEC Composite Gilt Index	13.68	8.37	15.12		NA	NA
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		NA	NA
Direct Plan						
L&T Gilt Fund (G)	18.48	8.12	16.89	01/Jan/2013	13.08	16342.89
I-SEC Composite Gilt Index	13.68	8.37	15.12		10.14	14712.90
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	14.14		8.67	13943.91

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Monthly Income Plan (G)	8.19	4.02	18.62	31/Jul/2003	8.65	30452.40
CRISIL MIP Blended Index	11.55	6.79	16.83		8.47	29782.76
CRISIL 10 Yr Gilt Index^	14.97	7.39	14.14		6.09	22115.34
Direct Plan						
L&T Monthly Income Plan (G)	8.93	4.73	19.42	01/Jan/2013	8.70	13959.62
CRISIL MIP Blended Index	11.55	6.79	16.83		9.72	14490.26
CRISIL 10 Yr Gilt Index^	14.97	7.39	14.14		8.67	13943.91

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Equity Savings Fund (G)	4.64	5.10	21.22	18/Oct/2011	8.41	15222.00
CRISIL MIP Blended Index	11.55	6.79	16.83		9.96	16392.61
CRISIL 10 Yr Gilt Index^	14.97	7.39	14.14		9.14	15768.20
Direct Plan						
L&T Equity Savings Fund (G)	5.45	6.04	22.05	01/Jan/2013	9.08	14154.70
CRISIL MIP Blended Index	11.55	6.79	16.83		9.72	14490.26
CRISIL 10 Yr Gilt Index^	14.97	7.39	14.14		8.67	13943.91

	Absolute Returns (Period)			Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014	
Regular Plan				
L&T Resurgent India Corporate Bond Fund (G)	10.80	NA	NA	02/Feb/2015
CRISIL Composite Bond Fund Index	12.93	NA	NA	
CRISIL 10 Yr Gilt Index^	14.97	NA	NA	
Direct Plan				
L&T Resurgent India Corporate Bond Fund (G)	11.77	NA	NA	02/Feb/2015
CRISIL Composite Bond Fund Index	12.93	NA	NA	
CRISIL 10 Yr Gilt Index^	14.97	NA	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Long Term Advantage Fund - I (G)	9.72	6.97	45.31	27/Mar/2009	19.31	39410.00
S&P BSE 200	3.95	-1.48	35.47		15.19	29994.11
S&P BSE SENSEX^	1.95	-5.03	29.89		13.37	26497.97

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T FMP - VII (August 1095 DA) (G)	9.76	8.20	9.59	13/Mar/2013	8.82	13793.10
CRISIL Short-Term Bond Fund Index	9.83	8.66	10.47		9.37	14058.92
CRISIL 1 Year T-Bill Index^	7.27	8.22	8.56		7.43	13132.72
Direct Plan						
L&T FMP VII (August 1095 DA) - Direct (G)	10.19	8.41	9.81	13/Mar/2013	9.09	13923.80
CRISIL Short-Term Bond Fund Index	9.83	8.66	10.47		9.37	14058.92
CRISIL 1 Year T-Bill Index^	7.27	8.22	8.56		7.43	13132.72

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	31/Dec/2013-31/Dec/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T FMP - SERIES IX - Plan H (G)	7.44	8.32	11.11	17/Dec/2013	8.87	12945.70
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.66	13234.41
CRISIL 1 Year T-Bill Index^	7.27	8.22	8.56		8.02	12641.83
Direct Plan						
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	7.98	8.86	11.67	17/Dec/2013	9.41	13143.80
CRISIL Short Term Bond Fund Index	9.83	8.66	10.47		9.66	13234.41
CRISIL 1 Year T-Bill Index^	7.27	8.22	8.56		8.02	12641.83

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan E (1105 days) - Growth	7.47	8.50	27/Jan/2014
CRISIL Short Term Bond Fund Index	9.83	8.66	
CRISIL 1 Year T-Bill Index [^]	7.27	8.22	

Direct Plan			
L&T FMP - SERIES X - Plan E (1105 days) - Direct Plan - Growth	7.95	9.09	27/Jan/2014
CRISIL Short Term Bond Fund Index	9.83	8.66	
CRISIL 1 Year T-Bill Index [^]	7.27	8.22	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.31	8.28	13/Feb/2014
CRISIL Short Term Bond Fund Index	9.83	8.66	
CRISIL 1 Year T-Bill Index [^]	7.27	8.22	

Direct Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.48	8.46	13/Feb/2014
CRISIL Short Term Bond Fund Index	9.83	8.66	
CRISIL 1 Year T-Bill Index [^]	7.27	8.22	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	9.12	7.97	05/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

Direct Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.28	9.19	05/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	8.08	8.28	18/Mar/2014
CRISIL Short Term Bond Fund Index	9.83	8.66	
CRISIL 1 Year T-Bill Index [^]	7.27	8.22	

Direct Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	8.68	8.88	18/Mar/2014
CRISIL Short Term Bond Fund Index	9.83	8.66	
CRISIL 1 Year T-Bill Index [^]	7.27	8.22	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	9.21	7.95	14/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

Direct Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	9.38	8.11	14/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	9.22	8.07	19/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	
Direct Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	9.39	8.29	19/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	9.30	8.13	25/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	
Direct Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	9.46	8.27	25/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	9.45	8.16	26/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	
Direct Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	9.62	8.30	26/Mar/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES XI - Plan A (1484D) (G)	9.29	8.12	11/Apr/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	
Direct Plan			
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	9.45	8.26	11/Apr/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Yr Gilt Index [^]	14.97	7.39	

	Absolute Returns (Period)		Date of Inception of the Scheme
	31/Dec/2015-30/Dec/2016	31/Dec/2014-31/Dec/2015	
Regular Plan			
L&T FMP - SERIES XI - Plan C (1139D) (G)	8.20	8.58	25/Jul/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Year Gilt Index [^]	14.97	7.39	
Direct Plan			
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	8.63	9.01	25/Jul/2014
CRISIL Composite Bond Fund Index	12.93	8.63	
CRISIL 10 Year Gilt Index [^]	14.97	7.39	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 26
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund

Sr. No.	Mr. Vihang Naik Total No. of years of experience: 09
1	L&T Tax Saver Fund
2	L&T Midcap Fund (Co-PM)
3	L&T Long Term Advantage Fund - I

Sr. No.	Mr. Karan Desai Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
6	L&T Emerging Businesses Fund*
7	L&T Arbitrage Opportunities Fund*
8	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)
3	L&T Dynamic Equity Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund
7	L&T Floating Rate Fund
8	L&T India Prudence Fund (Debt Portion)
9	L&T Short Term Opportunities Fund (Co-PM)
10	L&T Flexi Bond Fund (Co-PM)

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund
3	L&T Short Term Opportunities Fund (Co-PM)
4	L&T Flexi Bond Fund (Co-PM)
5	L&T Gilt Fund
6	L&T Banking and PSU Debt Fund
7	L&T Cash Fund
8	Fixed Maturity Plans
9	L&T Monthly Income Plan (Debt Portion)
10	L&T Dynamic Equity Fund (Debt Portion)
11	L&T Equity Savings Fund (Debt Portion)

W.e.f. November 15, 2016 there has been a merger for the following plans:

- **L&T Cash Fund** - Retail Plan - Growth Option to **L&T Cash Fund** - Regular Plan - Growth Option.
- **L&T Cash Fund** - Retail Plan - Monthly Dividend Option to **L&T Cash Fund** - Regular Plan - Monthly Dividend Option.
- **L&T Flexi Bond Fund** - Retail Plan - Dividend Option to **L&T Flexi Bond Fund** - Regular Plan - Dividend Option.
- **L&T Flexi Bond Fund** - Retail Plan - Growth Option to **L&T Flexi Bond Fund** - Regular Plan - Growth Option.
- **L&T Income Opportunities Fund** - Retail Option - Dividend to **L&T Income Opportunities Fund** - Regular Plan - Dividend Option.
- **L&T Income Opportunities Fund** - Retail Option - Growth to **L&T Income Opportunities Fund** - Regular Plan - Growth Option.
- **L&T Income Opportunities Fund** - Retail Option - Quarterly Dividend to **L&T Income Opportunities Fund** - Regular Plan - Monthly Dividend Option.
- **L&T Liquid Fund** - Regular Plan - Growth Option to **L&T Liquid Fund** - Growth Option.
- **L&T Banking and PSU Debt Fund** - Institutional Plan - Growth Option to **L&T Banking and PSU Debt Fund** - Regular Plan - Growth Option.
- **L&T Banking and PSU Debt Fund** - Retail Plan - Growth Option to **L&T Banking and PSU Debt Fund** - Regular Plan - Growth Option.
- **L&T Banking and PSU Debt Fund** - Retail Plan - Monthly Dividend Option to **L&T Banking and PSU Debt Fund** - Regular Plan - Monthly Dividend Option.
- **L&T Ultra Short Term Fund** - Regular Plan - Growth Option to **L&T Ultra Short Term Fund** - Growth Option.
- **L&T Ultra Short Term Fund** - Regular Plan - Semi Annual Dividend Option to **L&T Ultra Short Term Fund** - Semi Annual Dividend Option.
- **L&T Ultra Short Term Fund** - Regular Plan - Monthly Dividend Option to **L&T Ultra Short Term Fund** - Monthly Dividend Option.

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

Glossary

■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road, Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Borivali:** 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 8, Borivali (West), Mumbai – 400 092. **Ghatkopar:** Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai - 400 077. **Thane:** Office No. 4A/2B, 4th Floor, Lake City Centre, Kapurbavdi Junction, Majiwada, Thane (West) 400 607. **Nagpur:** 316, M. G. House, Rabindra Nath Tagore Road, Civil Lines, Nagpur 440 001. **Nashik:** 1st Floor, Devi's Zone, West Wing, Opp. Big Bazar, College Road, Nasik 422 005. **Pune:** Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** "Alankar Complex", Mezzanine Floor, Above ICICI Bank, M. P. Nagar Zone - II, Bhopal 462 011. **Indore:** Dhan Trident" Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. **GOA:** Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403 001. **GUJARAT:** **Ahmedabad:** 105/106, Abhishree Avenue, Near SBI Zonal Office, Ambavadi, Ahmedabad 380 015. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot 360 005. **Surat:** 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat- 395002. **Vadodara:** 2nd Floor, Bennison Complex, Above HSBC Bank, Next to ICICI Bank Building, O. P. Road, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** Unit No.1, 3rd Floor, Pride Hulkul, No.116, Lalbagh Road Opp. Passport Office, Bengaluru 560 027. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bungalow Road, Hubli -580 029. **Mangalore:** 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besent College, M.G. Road, Kodiala Bail, Mangalore - 575 003. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvanthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Ventura, 2nd Floor, Anjumana, NH 47 By-Pass Road, Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 016. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, P. N. Palayam, Coimbatore 641 037. **Madurai:** ADR Towers, 2nd floor, No.74 - Theni Main Road, Kalavasal, Madurai - 625 016. **Pondicherry:** 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605 008. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324 002. **Udaipur:** Ground Floor, Jeevan Jyoti Complex, City Station Road, Suraj pole, Udaipur - 313 001. **UTTARAKHAND:** **Dehradun:** 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248 001. **PUNJAB:** **Amritsar:** G.R Tower, 1st Floor, Mall Road, Amritsar- 143 001. **Chandigarh:** Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160 002. **Jalandhar:** SCO 03, Second Floor, Puda Complex, Court Road, Jalandhar - 144 001. **Ludhiana:** SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141 002. **UTTAR PRADESH:** **Agra:** First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282 002. **Allahabad:** FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. **Gorakhpur:** 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273 001. **Kanpur:** 1st Floor, 14/121, Parade Crossing, The Mall, Kanpur-208 001. **Lucknow:** 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow 226 016. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. **HARYANA:** **Gurgaon:** 1st Floor, SCO-392/393, Sector-29, Near IFFCO Chowk, Metro Stations, Gurgaon 122 002. **Panipat:** NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: **Patna:** 1st Floor Twin Tower, Hatwah, South Gandhi Maidan, Patna - 800 001. **JHARKHAND:** **Jamshedpur:** 1st Floor, Front side / Unit 1A, H. No. 7, Fairdeal Complex, S. B. Shop Area, Main Rd., Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 1st Floor, A-201 & 1/6, Block Ganga, Koyla Vihar Abhinandan, VIP Road, Kolkata 700 052. **Siliguri:** 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734 001. **CHATTISGARH:** **Raipur:** 1st Floor, Simran Tower, Opposite LIC Building, Pandri, Raipur - 492 004. **ORISSA:** **Bhubaneswar:** 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar 751 002. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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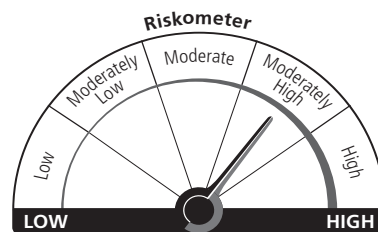


[^]Note: The tax saving shown has been calculated for the highest income tax slab having taxable income of less than 1 crore, as per Section 80C of the Income Tax Act, 1961 for the Financial Year 2016-17 and includes applicable cess.

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